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From the desk of Chairman Contd.....

but has become all the more crucial towards partnering in the nation building. In its continuation, we hosted a National Seminar for CA Students with the theme “Chartered Accountancy – Adaptability and Excellence” on 12-13 June, 2010 at Birla Auditorium, Jaipur under the aegis of the Board of Studies, ICAI.

We are thankful to CA. Vinod Jain, Chairman, BOS, ICAI and CA. Vijay Garg, Central Council Member for giving Jaipur Branch this proud privilege to organize such a mega event. This seminar provided an excellent opportunity for the participating students to ponder and examine the challenges and possible chalkout and approach to be adopted for facing those challenges and converting them to professional opportunities. I congratulate the organizing committee, young energetic CA students and respectable guiding force of senior members for their sincere and honest hard work and a strong commitment and will to make Convention a grand success. I am also thankful to the press and media for giving this event such a nice and wide coverage.

Friends, I am open to suggestions from all our members, therefore, please feel free to give your valuable suggestions, come forward and join hands for the progress and prosperity of the profession. Looking for your support and cooperation,

With warm regards,

CA. C L YADAV
 Mobile : 9829291148
 email : clyadav1@yahoo.com

Its indeed a great pleasure to communicate with you all after a tightly scheduled branch activities during this month. When I was jotting down this months activities, I was just wondering what to remove and what to add, as I had so much to share with you all. But due to limitations I just highlighted the people we had the honour of visiting our branch. and recollected few words by them. But in all I can say may june are the holiday months all over in India but for us they were the busiest but memorable months.

Representation given to Principal Secretary to the Govt. of Rajasthan (10.5.2010)

CA. Anuj Goyal, Chairman – Committee on Public Finance & Government Accounting, ICAI, New Delhi, CA. Vijay Garg, Central Council Member, ICAI & CA. C L Yadav Chairman, Jaipur Branch met with Sh. C K Mathew, Principal Secretary to the Govt. of Rajasthan and give the presentation.

Valediction & inaugral of gmcs and valediction of Orientation batches

We had the visit of many eminent personalities at the inaugural and valediction of orientation and gmcs batches. The students were really benefitted by their invest experiences. We had

1. Shri M L Jain, DGM, Bank of Baroda on 17 may 2010
2. Sh. A K Jain, DGM, Regional Manager, Rajasthan, Union Bank of India on 20.5.2010
3. Sh. Ajay Kala, General Secretary, Jaipur Chamber of Commerce & Industry on 25.5.2010
4. Dr. N M Singhvi, Chairman, Administrative Reforms, HRD Committee, Govt. of Rajasthan on 5th June 2010
5. Sh. Dhanraj Sharma, Additional Labour Commissioner, Jaipur on 10/6/2010
6. Ms. Shefila Chordia, FICCI, FIO Chaiman & Director, Valentine Jewellery, Jaipur on 10.6.2010
7. CA. Anil Mathur on 18.6.2010

ISA (PT) Batch NO. 17 (22.5.2010)

Jaipur Branch organized Batch No. 17 of ISA (PT) classes of CA members from 22.5.2010 to 27.6.2010. There are 50 participants in this batch.

Study Circle Meeting held at branch during this month

1. on TDS Payment to NRI & International Taxation(29.5.2010) by CA. Pramod Patni
2. on Formation, Registration & Taxation aspects related to NGOs on 5.6.2010 at ICAI Bhawan. CA. Ashok Gupta was the eminent speaker.
3. on Special Consideration in Audito of Public Sector Enterprises on 26.6.2010 at ICAI Bhawan. CA. Ravindra Raniwala was the eminent speaker.

National Convention for CA students (12th & 13th June 2010)



The Institute of Chartered Accountants of India, Board of Studies organized National Convention for CA students at Birla Auditorium, Jaipur on 12th and 13th June 2010. The Jaipur Branch of CIRC of ICAI hosted this convention. More than 1300 CA students from all over India participated in this convention. The Chief Guest of this convention was Hon'ble CA. Amarjit Chopra, President ICAI. The convention was presided by CA. Vijay Kr. Garg, Central Council Member, and CA. V Murali, Vice Chairman Board of Studies was Guest of Honour. There were four technical sessions alongwith inaugural and Valedictory Session.

Inaugural Session:

In the inaugural session CA. C L Yadav, Chairman Jaipur Branch welcomed all the guests, CA members and student delegates in the Convention. CA. Vijay Garg, Conference Director and Central Council Member informed about the various technical sessions scheduled in the convention.. After that CA. V Murali-Vice Chairman, Borad of Studies and Central Council Member guided the students and asked them to concentrate on self study rather than to go for various coaching classes. CA. Amarjit Chopra President-ICAI in his speech defined ICAI as Intelligent, Competent, Adorable and Innovative. He informed the students that there will not be any change in CA curriculum in coming years to provide the stability. He also informed that Institute of Chartered Accountant of India is also going to start the coaching to CA students through virtual classes by inviting reputed and learned speakers at one third cost of the private coachings. He also warned the students against the dummy article training and informed that the coming exams will be based on application of skills and students who donot undergo practical training, will not be able to solve the papers. At last CA. Deepika Agarwal, Secretary Jaipur Branch of CIRC of ICAI gave vote of thanks to all the guests, CA members and participants.

First Techical Session: – ACCOUNTING & FINANCIAL REPORTING

CA. K L Jhanwar was the session chairman. In the first technical session Mr. Deepak Khandelwal, student speaker presented the paper on Forensic Audit and Mr. Shyam Bansal another student speaker presented the paper on Accounting for Equity Futures & Options and other Derivatives. The renowned speaker from Delhi CA. D S Rawat guided the students on Accounting Standards – Practical Orientation and Udpation. He stressed to solve the questions on step by step and to give working notes because there is marks for evey step and working notes. Another speaker CA. P K Dhawan from Lucknow deliberated upon Equity Investing – Financial Planning. He told that by financial planning, a person can do wonder in his life.

Second Technical Session : AUDITING & ACCOUNTING STANDARDS

CA. Rajeev Sogani chaired the Session. In the second Technical session Ms. Namrata Jain student speaker presented paper on Steps for Success in Examination and another student speaker Ms. Prachi Sharma presented paper on Audit – Practical Orientation. The learned speaker CA. V Murali, Vice Chairman Board of Studies gave the tips to the students on Steps for Success in Examination and stressed on through study of study modules issued by Board of Studies. Another speaker CA. Aseem Trivedi guided the students on Audit – Practical Orientation. In his speech he told the students that auditing is the soul of CA profession and we should not take this subject lightly if we want to succeed in the examination.

After the second technical session. A cultural night was also organized for the student delegates in which various cultural and entertaining programmes were presented by the artists.

Third Technical Session : TAXATION - DIRECT & INDIRECT

CA. S C Jain was the Session Chairman. In the third technical session student speaker Mr. Sudeep Goyal presented paper on TDS and another student speaker Ms. Sonal Goyal presented paper on Challenges in CA Examination. The learned speaker Dr. Ravi Gupta from Delhi spoke on Direct Taxes : Systematic Approach. Mr. Gupta told that there are only two types of direct taxes – one is Income tax and another is Wealth tax. He guided the students regarding various provisions of Income tax for success in CA exam. Another speaker CA. S B Zaware from Pune, Central Council Member deliberated upon Challenges in CA Examination. He stressed on the concentration while studying to pass the CA exams.

Fourth Technical Session : PERSONALITY DEVELOPMENT & GOALSETTING

CA. O P Agarwal chaired the Session. In the fourth technical session student speaker Mr. Shishir Agarwal presented paper on Indirect Tax and another student speaker Mr. Yash Dhadda presented paper on Personality Development. First speaker CA. Jayesh Gupta from Kolkata guided the students on Indirect Tax – An Overview and discussed the various provisions of service tax to help the students in CA examinations. Another learned speaker CA. C S Nanda, Central Council Member spoke on Personality Development. He told eleven principles of the life which can improve the personality of any person in significant manner.

Valedictory Session :

The valedictory session was Chaired by CA. Vijay Garg, Central Council Member, ICAI . CA. Vinod Jain, Chairman Board of Studies was the chief guest. CA. Vinod Jain, Chairman Board of Studies addressed the CA students and asked them to work hard

for achieving their goals. He also informed that study modules of CA course will be revised soon to make them parallel to today's environment. At last CA. Asheesh Sharma Co-ordinator of this Convention gave vote of thanks.

Out of the student paper presenters following were adjudged as the winners and were awarded with certificate and a trophy:

- Ms. Sonal Goyal – First
- Ms. Prachi Sharma – Second
- Mr. Yash Dhadda – Third
- Mr. Deepak Khandelwal – Third

Other Student paper presenters were given the certificate for presentation.

CA. Pramod Kumar Boob convened the whole convention successfully.

Special Campus Programme (22nd June 2010)

The Jaipur Branch organized a Special campus programme for the newly qualified chartered accountants & experience CAs under the aegis of ICAI, New Delhi on 22nd June 2010 from Jaipur Centre, 361 candidates and 3 companies participated in this special campus programme. The names of the companies which participated in this campus are mentioned below :-

S No.	Name of the company	No. of selects	Package offered
01	SHIR KRSNA URJA PROJECT LTD.	01	Rs. 5.10 Lacs
02	JAI PRAKASH ASSOCIATES LTD.	12 shortlisted for final interviews	Rs. 42000 - 60000 PM
03	SURYA ROSHNI LTD.	02	Rs. 6 Lacs CTC annual

In this campus total 03 Chartered Accountants were selected and 12 were short listed for final interviews. The companies offered package upto Rs. 6.00 Lakhs to the candidates.

At the end I would like to thank all our volunteers for their unstinted support in organizing these activities. We are open to your suggestions for betterment of our profession.

CA. DEEPIKA AGARWAL

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What is International Taxation ?

- Taxation of cross-border transactions
- A transaction between two or more persons in two or more tax jurisdictions; or
- A transaction involving a person in one tax jurisdiction with property or income flows in another tax jurisdiction

There are two basic principle followed by different countries in International taxation

1) **Residence Based Taxation-** The principle of residence-based taxation asserts that natural persons or individuals are taxable in the country or tax jurisdiction in which they establish their residence or domicile, regardless of the source of income. In the case of non-natural persons such as companies or firms, the place of incorporation or the place where control or management is exercised is deemed to be the place of residence. In the context of income tax, the ability to pay of the residents of that country is fully measured by their global income. Therefore, the principle of residence-based taxation of income envisages the taxation of global income. Accordingly, India follows residence based taxation in case of Residents

2) **Source Based Taxation-** There are individuals/entities whose "residence" is in one country but their business is actually carried on in another country and their income is earned in the latter country. In such cases, the principle of residence-based taxation would be

inappropriate. Therefore, there is a view that the country which provides the opportunity and facilities to generate income or profits should also have the right to tax the same. This forms the underlying basis of the principle of source-based taxation of income. India follows source based taxation in case of non-resident



Concept of Double taxation-

The interaction of two tax systems each belonging to different country, can result in double taxation. Every country seeks to tax the income generated within its territory on the basis of one or more connecting factors such as location of the source, residence of taxable entity, maintenance of Permanent Establishment and so on. Double Taxation of the same income in the hands of same entity would give rise to harsh consequences and impair economic development. Double Taxation Agreements between two countries therefore aim at eliminating or mitigating the incidence of double taxation.

Concept of double taxation avoidance agreement

Double tax treaties comprise of agreements between two countries, which, by eliminating international double taxation, promote exchange of goods, persons, services and investment of capital. These are bilateral economic agreements where the countries concerned

evaluate the sacrifices and advantages which the treaty brings for each contracting state, including tax forgone and compensating economic advantages.

Classification of DTAA

1) On the basis of scope-

- a) **Comprehensive Double Taxation Agreements-** They provide for taxes on income, capital gains, etc.. Comprehensive agreements ensure that the taxpayers in both the countries would be treated equally and on equitable basis, in respect of the problems relating to double taxation.
- b) **Limited Double Taxation Agreements –** They refer only to income from shipping and air transport, or estates, inheritance and gifts.

2) On the basis of parties to treaties

- a) **Bilateral Treaties-** DTAA entered between two countries
- b) **Multilateral Treaties-** DTAA entered between a group of countries e.g. convention between Nordic countries including Denmark, Finland, Iceland Norway and Sweden.

Treaty Position in India

- ☞ Tax treaties merely eliminate double taxation. A tax treaty cannot *per se* levy tax.
- ☞ The tax payer has an option to opt for the provisions of the Act or the tax treaty,

whichever is more beneficial

- ◆ Section 90(2) of the Act
- ◆ Circular No 333
- ◆ CIT vs. Vishakapatnam Port Trust (144 ITR 146)
- ☞ Provisions of the tax treaty override the Act
 - ◆ Union Of India v AzadiBachaoAndolan (263 ITR 706) (SC)
 - ◆ CIT vs PVAL Kulandagan Chettiar (267 ITR 654) (SC)
- ☞ However under the proposed DTC there is a provision, which says that Treaty or Act, whichever is enacted later in point of time will prevail over the other. The buzz inside the taxation circle is that all the treaties will be re-enacted after the DTC, thereby helping the treaty override the DTC.

Different Models of Tax Treaties

- ➔ **OECD model-** Emphasis on residence based taxation. Developed countries adopted this model in case of treaties with other developed countries. Started from 1963 draft convention, followed by Regularly updated / amended.
- ➔ **UN Model-** Emphasis on Source based taxation. Developed countries adopted this model in case of treaties with developing countries or between two developing nations. OECD Model convention has been used as a main reference document
- ➔ **US Model-** Used by USA for all treaty negotiations. This model had influence on existing Treaty between India & US. OECD Model convention has been used as a main reference document

List of Articles DTAA

SCOPE PROVISIONS

1. Article 1- Personal Scope
2. Article 1- Taxes covered
3. Article 29- Entry into force
4. Article 30- Termination

ANTI-AVOIDANCE

1. Article 9 Associated Enterprise
2. Article 26- Exchange of Information

DEFINITION PROVISIONS

1. Article 3- General definitions
2. Article 4- Residence
3. Article 5- Permanent Establishment

MISCELLANEOUS PROVISIONS

1. Article 24 - Non-discrimination
2. Article 27 - Diplomats
3. Article 28 - Territorial Extension

ELIMINATION OF DOUBLE TAXATION

1. Article 23 - Elimination of double taxation
2. Article 25 - Mutual Agreement

SUBSTANTIVE PROVISIONS

1. Article 6 - Immovable property
2. Article 7 - Business Profits
3. Article 8 - Shipping, etc
4. Article 10 - Dividends
5. Article 11 - Interest
6. Article 12 - Royalties & FTS
7. Article 13 - Capital gains
8. Article 14 - Independent Personal Services
9. Article 15 - Dependent Personal services
10. Article 16 - Directors
11. Article 17 - Artists & Sports persons
12. Article 18 - Pensions
13. Article 19 - Government service
14. Article 20 - Students
15. Article 21 - Other income
16. Article 22 - Capital

VISION IN TRUE SENSE

Compiled by CA. R K Gurwala

One asked to Swami Vivekananda, Sir, can there be any thing worse than loss of eye sight □Answer was - yes, loss of the vision. What the great answer this is. Can we introspect, we know, victory is normally found at our feet but the problem is that we are lost to bend, further, our ego does not allow us to accept the truth, the ego is like dust in the eyes and without cleaning the dust we can not see any thing clearly, but we do not remove the dust of ego. Every Man wishes to fly like a bird, sing like a cuckoo, dance like a peacock, swim like a fish, but man does not wish to live like a man. Skills are started with learning and mastered with improvement but the true education is that when we have the ability to listen to almost all the things and persons without losing our temper or confidence, we are truly educated. To have true vision our living should be based on the fact and keeping in mind that the champions do difficult things to rise above the crowd, but others do easy things to remain in the crowd, we should be a champion and say I am born to succeed. In case of shadowed vision person may feel himself into fix then he should remember that the darkest time of the day is one minute before sunrise. One should understand that the darkest moment of our life is at the end and the sunrise is one minute away only but we keep on waiting just for the right time than we may never begin therefore we must begin from where we are, with what we are and with what we have. If we want to gain knowledge we must add something every day in our brain but if we want to gain wisdom, we must remove bad things every day from our mind.

If we have developed confidence but not over confidence, we should not wait for taking right decisions, we must first take decisions and then try to make them right. We should believe in our ability and efforts. We must take appropriate decisions in time without delay because right decision taken lately may not be fruitful. However, In the race of life, we should not worry of people moving ahead of us we may take our own reasonable time but once we are ready to run, we must make sure that we are the best of all. We must learn from a fire case that “A man lost every thing in fire, next day he placed a notice board, Shop and Goods burnt but the faith and the confidence is not burnt, Business will starts from tomorrow”. We need to understand that for every success there will be countless pains in the heart and that pain makes us a successful person in the life, so we must have the confidence. One more example of confidence and attitude “A man saw a poor boy looking at his expensive car. The man offered the boy a drive. The boy asked – sir, The car is marvelous, what is its cost. The Man replied – my brother has gifted it to me . The boy said – So nice of him. The Man said – you also want to have brother like my brother . The boy said – No sir, I want to be become a brother like him. Attitude matters a lot. This is true vision.



One more experience is that we should fight against our poor strength and not with other's weaknesses

because true success lies in our efforts not in other's defeat and in the same manner that we can not change all others and therefore should not complaint about others but should change ourselves if we want peace, the reality is that it is easier to protect our feet with slippers than to cover the earth with carpet. We should not hesitate in accepting our wrongs and weaknesses whether willful or accidental but need not to speak unwarrantedly. we may adopt the realities mentioned.

If we deliberately plan on being less than what we are capable of being, then I am sure that we will be unhappy for the rest of our life. The entire ocean water can never sink a ship unless it gets inside similarly all the pressures of life can never hurt us unless we let them allow in. We should programme our mind with positive thoughts and get the desired results as is truly said that “sow a thought you reap an act, sow an act you reap a habit, sow a habit you reap a character, sow a character you reap destiny”. The execution of our soundly organized programme and thoughts in our life in true sense will always be rewarding. The understanding in life should be that the difficulties do not come to destroy us but arise to help us and to realize our hidden potentials We should confidently state that let the difficulties know that we are more difficult to accept them. Therefore we should kill the tension of difficulties before the that kill us, we should reach to the goal before goal kicks us and live life before life leaves us. We must cover ourselves with the umbrella of sound as well as confident thoughts but having the humble mind and spirit as we know that the umbrella

can't stop the rain but it enables us to stand in the rain The confidence may not bring success but it gives us power to face the challenges. As we know that successful people do not relax in their chairs but they relax in work, they sleep with dreams and awake with commitments to convert dreams into reality.

Lastly, the entire creations are the showers of blessings of the God all mighty. God is above us to bless, below us to support, before us to guide, behind us to protect, besides us to comfort and inside us to develop. Let us have utmost faith in God as well as in ourselves and devote ourselves religiously for our own purpose and for the purpose of the mankind and I suppose, we will find in ourselves a sea change and in turn we may say that we are the true followers of the thoughts and deep vision of Swami Vivaknanda.



OBITUARY

With profound grief, we report the sad demise of our beloved member
CA. SARABJEET SINGH.

May the departed soul rest in
Peace.

AMNESTY SCHEME FOR DEFUNCT & DEFAULTING COMPANIES

Compiled by CA. Pawan Sharma

Ministry of Corporate Affairs has introduced following two schemes to give an opportunity to the defaulting companies.

1. Easy Exist Scheme (EES), 2010
2. Company Law Settlement Scheme, 2010

(A) EASY EXIST SCHEME (EES), 2010

In order to give an opportunity to the defunct companies, for getting their name strike off from register of companies, the Ministry of Corporate Affairs has introduced a scheme namely "Easy Exist Scheme, 2010" under section 560 of the Companies Act, 1956.

Applicability and Duration of the schemes

- (1) Any Defunct Company which has active status on the portal of Ministry of Corporate Affairs can submit application for struck off its name.
- (2) Duration :- From 30th May 2010 to 31st August 2010.

Scheme not Applicable for following companies.

The Scheme does not inter-alia cover the listed companies, section 25 companies, vanishing companies, companies under inspection/investigation, companies against which prosecution for a non-compoundable offence is pending in court, companies having outstanding public deposits or secured loan or dues towards banks and financial institutions or any other Government Departments etc. or having management dispute or company in respect of which filing of documents have been stayed by court or CLB or Central Government or any other competent authority.

Procedure for filing the application for strike off the name

1. Download form EES 2010 from www.mca.gov.in and fill the CIN no. of company and other relevant data.
2. Attach Affidavit on Rs.10 stamp paper(available at

www.mca.gov.in) sworn by each existing director duly Notarised.

3. Attach Indemnity Bond on Rs.200 stamp paper(available at www.mca.gov.in) duly Notarised executed by each director.
4. Attach a statement of Accounts (format available at www.mca.gov.in) not prior to more than one month duly certified by CA.
5. If the form is not digitally signed then attach the physical copy of the duly filled EES form signed by a director of the company duly authorized in this regard.
6. Attach copy of Board Resolution, authorizing the director for filing the application for strike off name under EES, 2010.
7. Submit the form electronically on portal www.mca.gov.in and there is no fees payable for filing the document.



Benefit of Scheme

- (1) Defunct company is not required to file any pending Annual returns/ Balance sheets, hence no fees is payable for pending annual documents.
- (2) There is no fees payable for filing the EES application.
- (3) There is no need of any DIN or digital signature of any director.
- (4) There is no need to file Din-3 of the directors.
- (5) Availing the benefit of the scheme will prevent companies from prosecution and other legal action.
- (6) The EES-application form & Statement of NIL assets/liabilities can be submitted after Certification of Chartered Accountant.

Information/ Documents required from defunct Company for Filing the application for EES, 2010

- 1) CIN/Name of Company.
- 2) List of Existing director with full Name/Father

Name / Address of Each Director.

- 3) PAN card copy of all existing director duly attested by Gazetted officer or Chartered Accountant.
- 4) Proof of residence address of each director duly attested by Gazetted officer or Chartered Accountant.
- 5) Email ID of the applicant (as ROC office shall reply on mail ID provided)
- 6) Copy of latest statement of account of the defunct company & ensure that there should be no assets or liabilities. Bank Accounts shall be closed if any.
- 7) Incase of Government Companies, copy of NOC from concerned ministry/ department.

Action of Registrar of Companies

The Registrar of companies after examining the application shall give notice to company u/s 560(3) on the email id.provided by the applicant in EES form & after giving 30 days time for raising objection, if any ,by the stakeholders and on being satisfied that case is otherwise in order, shall strike its name off the Register and shall send notice u/s 560(5) of the companies Act for publication in the official gazette and company shall stand dissolved from the date of publication of the notice in official Gazette.

(B) Company Law Settlement Scheme 2010

Applicability and Duration of the scheme

Any defaulting company is permitted to file belated documents in accordance with the provision this scheme.

Duration of Scheme:- From 30.05.2010 to 31.08.2010

Procedure for filing the application:-

1. The defaulting company can file the documents as usual and shall pay statutory filling fees as prescribed with an additional fees of only 25% of the actual additional fees payable for delay filling.
2. Applicant company is required to file the CLSS form (available at www.mca.gov.in) after closure of scheme for getting immunity for documents filed under this scheme.
3. If the defaulting company has filled any appeal against any notice issued or complaint filed before the competent court in respect of which application

is made under this scheme, the applicant shall before filling an application for issue of immunity, withdraw the appeal.

Benefits of CLSS-2010:-

1. Company can file document of any delayed period
2. Company shall save 75% of addition fees payable for delay filling.
3. After the grant of immunity, the Registrar of Companies shall withdraw the prosecution(s) pending if any before the concerned court..

Scheme shall not apply to following documents:-

- a. This scheme shall not apply to the filling of documents for incorporation or establishment of place of business in India or where specific order for condonation of delay or prior approval under the provisions of the Companies Act, 1956 is to be obtained from the Company Law Board or the Central Government or Court or any other Competent Authority is required;
- b. This scheme shall not apply to companies against which action u/s 560(5) of the act has been initiated by the Registrar of Companies.

DON'T MISS THE CHANCE OTHERWISE.....

Note:- At the conclusion of the scheme, The Registrar shall take necessary action under the Companies Act, 1956 against the companies who have not availed this scheme and are in default in filling of documents in a



ANNOUNCEMENT

**Two Days Workshop on IFRS on
14th-15th August, 2010.**

For Details, Contact :

CA. Vijay Garg - 9414041872

CA. C L Yadav - 9829291148

ANNUAL REPORT OF JAIPUR BRANCH OF
**CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

2009-2010

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Jhalana Doongri, Jaipur-302004
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Fax - (0141) 3044215**

Day, Date and Time : Saturday, 31st July 10 At 11.00 AM

OFFICE BEARERS FOR THE YEAR 2010-2011

S.No.	NAME OF MEMBER	DESIGNATION
1.	CA. C L Yadav	Chairman
2.	CA. Rakesh Jhalani	Vice-Chairman
3.	CA. Deepika Agarwal	Secretary
4.	CA. Ram Manohar	Treasurer

**MANAGING COMMITTEE MEMBERS FOR THE YEAR 2010-2013
(IN ALPHABETICAL ORDER)**

1	CA. Ashok Kr. Jain
2	CA. C L Yadav
3	CA. Deepika Agarawal
4	CA. Manish Borad
5	CA. Nitin Vyas, Ex- officio Member
6	CA. Pawan Parashar, Ex- officio Member
7	CA. Rakesh Jhalani
8	CA. Ram Manohar
9	CA. Sharad Kabra
10	CA. Vijay Kumar Garg, Ex- officio Member
11	CA. Vivek Chatter

OFFICE BEARERS FOR THE YEAR 2009-2010

S.No.	NAME OF MEMBER	DESIGNATION
1.	CA. R P Vijay	Chairman
2.	CA. Suresh Garg	Vice-Chairman
3.	CA. Sharad Kabra	Secretary
4.	CA. Pawan Parashar	Treasurer
5.	CA. Anil Kr. Khandelwal	Chairman – CICASA

**JAIPUR BRANCH OF CIRC OF ICAI
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Jaipur Branch of Central India Regional Council of The Institute of Chartered Accountants of India will be held on Saturday, the 31st July 2010 at 11:00 AM at Branch premises to conduct the following business :

- ☞ To consider and adopt the report of the Managing Committee and Audited Statements of Accounts of the Branch for the year ended on 31st March, 2010.
- ☞ Any other matter with the permission of the Chair.

By order of the Managing Committee
For Jaipur Branch of CIRC of ICAI

(CA. Deepika Agarwal)
Secretary

(CA. C L Yadav)
Chairman

Place : Jaipur
Dated : June 30, 2010

**JAIPUR BRANCH OF CIRC OF ICAI
ANNUAL REPORT : 2009-2010**

Dear Members,

We have immense pleasure in presenting to you the Annual Report for the year 2009-2010 along with Audited Accounts & Report of Auditors thereon, on behalf of the Managing Committee of Jaipur Branch of Central India Regional Council of the Institute of Chartered Accountants of India.

During the year various activities were undertaken for the benefit of members of the Jaipur Branch and students associated with the Jaipur Branch. We have also tried to undertake activities for the benefit of Public at large.

The present Managing Committee is trying their best to organize study circle meetings, seminars, workshops, cross border study tour, CPE Modular Training Programme, National Conference, Publication of Newsletter and Research Publication, Celebration of Chartered Accountants Day, Republic Day & Independence Day, Residential Refresher Course, Sports Meet and Fellowship Programmes, elocution & quiz contest among the members and students of the Branch. We have installed software to send important messages to our members on every important activity and trying to link this SMS Service from Auto-answering facility on the queries raised by you in the designated sectors. To improve the working and better services to members and students we need your suggestions, active support and blessings and little appreciation.

FINANCIAL RESULTS :

We are hereby enclosing the Annual Audited Accounts for the year ended on 31st March, 2010 together with Auditors Report and inform you that there is a surplus of Rs. 2,82,27,876.41 after prior period adjustments during the year and recommend that these audited accounts and auditors report may kindly be adopted.

SCHOLARSHIP SCHEME :-

A scheme for financial incentive/support to the meritorious students and also the students on the criterion of need-cum-merit is going on w.e.f. 1st August, 1999.

ACKNOWLEDGEMENT :-

We are grateful to various sepakers and guests who have contributed a large and enlightened us with their experts knowledge and opinion from time to time for making the branch activities so live and interesting.

We are also grateful to the Press and Media who have always been co-operative and publishing the news relating to our Institute from time to time.

We are also grateful to all the members for their active participation and timely suggestions for improving the activities of the Branch, Convener, Coordinataor and Co-convener in justifying the confidence reposed in them and to office staff who assisted us in carrying out our day to day duties.

By order of the Managing Committee

For Jaipur Branch of CIRC of ICAI

(CA. Deepika Agarwal)

Secretary

(CA. C L Yadav)

Chairman

Place : Jaipur

Dated : June 30, 2010

**Details of Activities undertaken by the Branch during the
period 01/04/2009 to 30/06/2010**

IMPORTANT ACTIVITIES CARRIED BY JAIPUR BRANCH OF CIRC OF ICAI

05. SEMINARS :

Date	Particulars
9.5.2009	Half Day Seminar on Direct Taxation
16-17 June 2009	ICAI Diamond Jubilee Conference
18.7.2009	Half Day Seminar on Insurance & Pension Sector
22.8.2009	Half Day Seminar on Tax Audit & Discussion on Draft Direct Tax Code Bill
29.8.2009	Half Day Seminar on Capital Market Overview, Service Tax & Income Tax
12.12.2009	Workshop on IFRSs
15.12.2009	National Conclave on Corporate Governance for Social Empowerment
26.2.2010	Budget
2.3.2010	Half Day Seminar on Union Budget
9.3.2010	State Budget
21.3.2010	Seminar on Bank Branch Audit and Special Address and interaction with President and Vice President ICAI
26.3.2010	Empowerment for Investors Education and Protection

05. LECTURE MEETING HELD ON PROFESSIONAL SUBJECT

Date	Particulars
8.5.2009	Joint Seminar on Direct & Indirect Taxes
25.6.2009	Joint workshop with office of C & AG for Statutory Auditors of PSUs
11.7.2009	Half Day Seminar on Union and State Budget Analysis
3.10.2009	Joint workshop with office of C & AG for Statutory Auditors of PSUs

05. LECTURE MEETING WITH LOCAL BODIES

Date	Particulars
19 & 20 Dec 09	National Tax Convention 2009:

05. REPRESENTATION TO VARIOUS GOVT. AUTHORITIES

Date	Particulars
06.05.2010	Representation was given to Commissioner, Commercial Taxes Department, Govt. of Rajasthan, Shri Niranjana Arya on 6.5.2010 regarding VAT Audit and other related issues.
10.5.2010	Representation was given to Principal Secretary to the Govt. of Rajasthan on 10.5.2010 regarding VAT.

D. OTHER SPECIAL / IMPORTANT PROGRAMMES

28.5.09	Regional Workshop on Project Parivartan
23 to 27 May 09	International Residential Refresher Course (RRC) At Bangkok
01.07.2009	Cultural Evening & Felicitation Programme
01.07.2009	Flag Hoisting
01.07.2009	Food Distribution to poor and needy persons:
01.07.2009	Blood Donation & Medical Check up Camp
01.07.2009	Run for Go Green
01.07.2009	Plantation:
18.07.2009	Inauguration of Batch No. 15 of ISA
23.08.2009	Members Family Picnic at Agarwal Farm, Ajmer Road
07.11.2009	Deepawali Sneh Milan
06.12.2009	Exclusive Movie Show for CAs and their family members
06.03.2010	Holi Sneh Milan

E STUDY CIRCLE MEETINGS :

04.04.2009	Study Circle Meeting on Practical Tips and Recent Issues in CST Act
11.04.2009	Study Circle Meeting on Recent amendments, notifications & case laws under I T Act 1961
18.4.2009	Circle Meeting on Recent notification and circulars in Service Tax
25.4.2009	Study Circle Meeting on Tally ERP Auditor edition with remote access

2.5.2009	Study Circle Meeting on Departmental view on Survey, Search & Seizure under IT Act & Role of Chartered Accountants as Financial Advisor
21.5.2009	Study Circle Meeting on E Filing of VAT Return
23.5.2009	Study Circle Meeting on Cross Border Transactions & with holding of Tax
30.5.2009	Study Circle Meeting on Formation, Registrations, Accounting Taxation relating to NGO's
20.6.2009	Study Circle Meeting on Emerging Opportunities in BPO-KPO Industries
1.7.2009	Study Circle Meeting on Pre Budget Deliberations on Controversial Tax Issues
25.7.2009	Study Circle Meeting on Facility by State Govt. for Industries and Inter State Movement of Goods under Raj. VAT
1.8.2009	Study Circle Meeting on Recent changes in Taxation
8.8.2009	Study Circle Meeting on Stock & Debtors Audit of Borrowers of Bank
5.9.2009	Study Circle Meeting on Ethical Dimension of Corporate Governance
12.9.2009	Study Circle Meeting on Deliberations on main issues in legal drafting
19.9.2009	Study Circle Meeting on Mantras for Healthy Living
29.9.2009	Study Circle Meeting on Issues in Joint Venture in present scenario
10.10.2009	Study Circle Meeting on Draft AS 1 (Revised) Presentation of Financial Statements
24.10.2009	Study Circle Meeting on Overview of TDS Provisions and latest amendments
28.11.2009	Study Circle Meeting on NBFC – RBI Directions & Role of Auditors
26.12.2009	Study Circle Meeting on Role of Professionals in Debt Recovery procedures under Securitisation Act
2.1.2010	Study Circle Meeting on Special Economic Zone (SEZ) and opportunities for Chartered Accountants
9.1.2010	Study Circle Meeting on Private Equity and Venture Capital Financing & Emerging Carbon Economy
16.1.2010	Study Circle Meeting on Personality versus Profession
22.1.2010	Study Circle Meeting on GST & VAT
23.1.2010	Study Circle Meeting on Forensic Audit

F. COACHING CLASSES

COURS	DATE OF CEMENT	BATCH	Nos.
CPT	2.4.09	90	50
"	6.4.09	91	51
"	11.4.09	92	50
"	18.4.09	93	49
"	15.7.09	94	27
"	2.7.09	95	48
"	20.7.09	96	44
"	10.8.09	97	20
"	26.8.09	98	19
"	9.10.09	99	20
"	1.2.10	100	
"	7.4.10	101	57
"	7.4.10	102	30
"	12.4.10	103	31
"	16.4.10	104	14
"	17.6.10	105	18
Total			528
PCC			
"	13.4.09	01	20
"	27.7.09	02	20
"	17.4.10	03	47
Total			87

F. ORIENTATION CLASSES

BATCH	START DATE	END DATE	Nos.
1	1.5.09	6.5.09	78
2	14.5.09	20.5.09	82

3	25.5.09	30.5.09	90
4	1.6.09	6.6.09	77
5	8.6.09	13.6.09	87
6	17.6.09	23.6.09	78
7	24.6.09	30.6.09	78
8	3.7.09	9.7.09	84
9	13.7.09	18.7.09	89
10	22.7.09	28.7.09	76
11	6.8.09	12.8.09	74
12	17.8.09	22.8.09	76
13	24.8.09	29.8.09	81
14	31.8.09	5.9.09	72
15 A	7.9.09	12.9.09	66
15 B	7.9.09	12.9.09	68
16 A	14.9.09	19.9.09	76
16 B	14.9.09	19.9.09	65
17	22.9.09	29.09.09	74
18 A	1.10.09	8.10.09	73
18 B	1.10.09	8.10.09	67
19	9.10.09	15.10.09	55
20	9.10.09	15.10.09	53
21	21.10.09	27.10.09	65
22	21.10.09	27.10.09	75
23	3.11.09	9.11.09	74
24	3.11.09	9.11.09	77
25	10.11.09	16.11.09	71
26	10.11.09	16.11.09	79
27	17.11.09	22.11.09	77
28	17.11.09	22.11.09	81
29	24.11.09	1.12.09	62

30	24.11.09	1.12.09	54
31	3.12.09	9.12.09	76
32	3.12.09	9.12.09	74
33	10.12.09	16.12.09	63
34	10.12.09	16.12.09	67
35	17.12.09	17.12.09	58
36	17.12.09	17.12.09	58
37	24.12.09	1.1.10	94
38	24.12.09	1.1.10	89
39	2.1.2010	8.1.2010	71
40	2.1.2010	8.1.2010	67
41	11.1.2010	18.1.2010	74
42	11.1.2010	18.1.2010	74
43	22.1.2010	1.2.2010	72
44	22.1.2010	1.2.2010	76
45	22.1.2010	1.2.2010	58
46	2.2.2010	8.2.2010	77
47	2.2.2010	8.2.2010	79
48	11.2.2010	18.2.2010	69
49	11.2.2010	18.2.2010	71
50	11.2.2010	18.2.2010	74
51	22.2.2010	27.2.2010	80
52	22.2.2010	27.2.2010	81
53	24.2.2010	4.3.2010	55
54	2.3.2010	8.3.2010	41
55	2.3.2010	8.3.2010	48
56	11.3.2010	17.3.2010	38
57	22.3.2010	27.3.2010	32
58	3.4.2010	9.4.2010	56
59	3.4.2010	9.4.2010	48

60	12.4.2010	19.4.2010	33
61	12.4.2010	19.4.2010	54
62	23.4.2010	28.4.2010	23
63	23.4.2010	28.4.2010	14
64	1.5.2010	7.5.2010	72
65	1.5.2010	7.5.2010	72
66	10.5.2010	15.5.2010	71
67	10.5.2010	15.5.2010	70
68	17.5.2010	22.5.2010	73
69	17.5.2010	22.5.2010	77
70	24.5.2010	29.5.2010	73
71	24.5.2010	29.5.2010	85
72	1.6.2010	7.6.2010	73
73	1.6.2010	7.6.2010	81
74	8.6.2010	14.6.2010	57
75	8.6.2010	14.6.2010	37
76	16.6.2010	22.6.2010	74
77	16.6.2010	22.6.2010	71
	Total		5464

GMCS BATCHES

DATE OF COMM.	BATCH No.	Nos.
22.6.09	49	50
6.7.09	50	50
17.7.09	51	50
27.7.09	52	56
18.8.09	53	51
24.11.09	54	50
30.11.09	55	52
22.12.09	55A	50

18.1.10	56	43
29.1.10	57	51
20.5.10	58	47
25.5.10	59	48
10.6.10	59A	51
18.6.10	59B	47
		696

ISA (PT) BATCHES

DATE OF COMM.	BATCH No.	Nos.
22.5.2010	17	50

I T T BATCHES

Date	Batch No.	Nos.
3.4.2009	139	21
	140	30
3.4.2009	141	42
3.4.2009	142	30
3.4.2009	143	43
8.4.2009	144	30
8.4.2009	145	45
15.04.2009	146	22
15.04.2009	147	21
15.04.2009	148	21
16.04.2009	149	29
17.04.2009	150	39
28.04.2009	151	19
28.04.2009	152	19
11.5.2009	153	20

19.05.2009	155	30
19.05.2009	156	41
19.05.2009	157	41
19.05.2009	158	29
20.05.2009	159	41
28.05.2009	160	30
30.05.2009	161	22
2.6.2009	162	22
5.6.2009	163	30
6.6.2009	164	43
3.6.2009	165	20
5.6.2009	166	21
15.06.2009	167	19
22.06.2009	168	18
23.06.2009	169	18
29.06.2009	170	21
29.06.2009	171	41
29.06.2009	172	30
2.7.2009	173	41
2.7.2009	174	31
6.7.2009	175	41
23.07.2009	176	25
23.07.2009	177	36
23.07.2009	178	19
29.07.2009	179	19
31.07.2009	180	45
31.07.2009	181	36
1.8.2009	182	24
6.8.2009	183	42
7.8.2009	184	20
11.8.2009	185	19
12.8.2009	186	31

12.8.2009	187	20
12.8.2009	188	44
12.8.2009	189	20
12.8.2009	190	23
19.08.2009	191	22
24.08.2009	192	29
26.08.2009	193	37
	194	
29.08.2009		26
5.9.2009	195	39
8.9.2009	196	20
10.9.2009	197	20
10.9.2009	198	30
	199	
19.09.2009		30
	200	
23.09.2009		26
	201	
23.09.2009		23
	202	
23.09.2009		21
	203	
29.09.2009		41
	204	
29.09.2009		43
	205	
29.09.2009		41
	206	
30.09.2009		41
	207	
30.09.2009		41
	208	
29.09.2009		37
	209	
29.09.2009		42
5.10.2009	210	41
6.10.2009	211	39
8.10.2009	212	22
6.10.2009	213	20
6.10.2009	214	44
13.10.2009	215	33
9.10.2009	216	30
13.10.2009	217	49
14.10.2009	218	45

26.10.2009	219	33
4.11.2009	220	41
4.11.2009	221	47
7.11.2009	222	33
7.11.2009	223	20
20.11.2009	224	43
20.11.2009	225	40
20.11.2009	226	41
20.11.2009	227	40
20.11.2009	228	30
24.11.2009	229	40
24.11.2009	230	43
24.11.2009	231	22
24.11.2009	232	41
24.11.2009	233	21
24.11.2009	234	32
24.11.2009	235	42
25.11.2009	236	49
25.11.2009	237	31
26.11.2009	238	43
26.11.2009	239	38
26.11.2009	240	19
26.11.2009	241	33
26.11.2009	242	47
30.11.2009	243	18
30.11.2009	244	41
29.12.2009	245	42
29.12.2009	246	39
29.12.2009	247	21

31.12.2009	248	30
5.1.2010	249	40
5.1.2010	250	23
5.1.2010	251	18
5.1.2010	252	21
5.1.2010	253	47
5.1.2010	254	20
5.1.2010	255	42
5.1.2010	256	38
5.1.2010	257	30
7.1.2010	258	38
7.1.2010	259	42
7.1.2010	260	41
8.1.2010	261	38
9.1.2010	262	37
9.1.2010	263	38
13.01.2010	264	43
13.01.2010	265	29
15.01.2010	266	43
21.01.2010	267	40
29.01.2010	268	30
29.01.2010	269	29
23.02.2010	270	33
20.02.2010	271	39
24.02.2010	272	30
24.02.2010	273	16
3.3.2010	274	23
25.02.2010	275	20
26.02.2010	276	21
25.02.2010	277	17
3.3.2010	278	24
8.3.2010	279	24
3.3.2010	280	22
5.3.2010	281	12
8.3.2010	282	21
8.3.2010	283	31
10.3.2010	284	30
8.3.2010	285	17
12.3.2010	286	23
24.03.2010	287	24
25.03.2010	288	24
25.03.2010	289	36
25.03.2010	290	32
29.03.2010	291	30
29.03.2010	292	27
29.03.2010	293	37
05.04.2010	294	30

06.04.2010	295	25
10.04.2010	296	39
12.04.2010	297	17
12.04.2010	298	38
13.04.2010	299	20
15.04.2010	300	42
15.04.2010	301	32
15.04.2010	302	42
20.04.2010	303	30
20.04.2010	304	18
23.04.2010	305	40
23.04.2010	306	37
01.05.2010	308	44
03.05.2010	307	18
03.05.2010	309	18
03.05.2010	310	31
03.05.2010	311	43
17.05.2010	314	43
17.05.2010	315	48
17.05.2010	316	43
20.05.2010	317	35
20.05.2010	318	34
20.05.2010	321	42
21.05.2010	313	50
23.05.2010	325	22
24.05.2010	326	40
25.05.2010	329	25
25.05.2010	330	30
25.05.2010	331	25
25.05.2010	332	47
25.05.2010	333	35
25.05.2010	334	48
25.05.2010	335	45
26.05.2010	312	47
29.05.2010	322	51
01.06.2010	320	51
03.06.2010	323	49
03.06.2010	324	49
08.06.2010	319	37
08.06.2010	327	52
08.06.2010	328	50
28.06.2010	336	30
28.06.2010	337	31
28.06.2010	338	46
28.06.2010	339	43
28.06.2010	340	40
28.06.2010	341	42
	Total	6632

I. CONFERENCE/SEMINAR & ELOCUTION/QUIZ/DEBATE FOR STUDENTS

Date	Programme
22.6.2009	Inauguration of GMCS Course for CA Students
6.7.2009	Inauguration of GMCS Course B No. 50 for CA Students
8.7.2009	Valediction of GMCS Course B No. 49 for CA Students
11.7.2009	Convocation 2009
17.7.2009	CICASA Election
17.7.2009	Inauguration of GMCS Course B No. 51 for CA Students
22.7.2009	Valediction of GMCS Course B No. 50 for CA Students
24.7.2009 & 25.7.2009	Quiz & Elocution Contest for CA students
27.7.2009	Inauguration of GMCS Course B No. 52 for CA Students
12.8.2009	Valediction of GMCS Course B No. 52 for CA Students
18.8.2009	Inauguration of GMCS Course B No. 53 for CA Students
23.9.2009 TO 24.9.2009	Campus Placement Programme
24.9.2009	Inauguration of New ITT Lab at Jaipur Branch (24.9.09)
24.11.2009	Inauguration of GMCS B No. 54 for CA Students
30.11.2009	Inauguration of GMCS Course B No. 55 for CA Students
10.12.2009	Valediction of GMCS Course B No. 54 for CA students.
16.12.2009	Valediction of GMCS Course B No. 55 for CA students
22.12.2009	Inauguration of GMCS Course B No. 55 A for CA Students
8.1.2010	Valediction of GMCS Batch No. 55A
18.1.2010	Inauguration of GMCS Course for CA Students
29.1.2010	Inauguration of GMCS Course for CA Students
5.2.2010	Valediction of GMCS Batch No. 56
Feb 2010	Orientation Programme for CAs appearing in the Campus Interview
23.3.2010 TO 26.3.2010	Campus Placement Programme
7.5.2010	Valediction of Orientation Programme Batch No. 64 & 65 (7.5.2010)
17.5.10	Valediction of Orientation Programme Batch No. 66 & 67
5.6.2010	Valediction of GMCS Batch No. 58
10.6.2010	Valediction of GMCS Batch No. 59
10.6.2010	Inauguration of GMCS Course Batch No. 59A
12 & 13 June 10	National Convention for CA students
18.6.2010	Inauguration of GMCS Course Batch No. 59B
22.6.2010	Special Campus Programme

S.S. SURANA & CO.
CHARTERED ACCOUNTANTS

C-94, LAL KOTHI SCHEME, JAIPUR-302015, Telefax: 2742995 email: sssurananco@hotmail.com

AUDITORS REPORT

We have audited the attached Balance Sheet of **Jaipur Branch of CIRC of The Institute of Chartered Accountants of India, Jaipur** as at 31th March, 2010 and also the annexed Income and Expenditure Account for the year ended on that date incorporating the accounts of said branch/ ITT. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that:-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) The Balance Sheet and Income and expenditure Account dealt with by this report are in agreement with the books of accounts;
 - c) In our opinion, proper books of accounts are maintained in conformity with the requirements of the Chartered Accountants Act, 1949;
 - d) In our opinion the Balance Sheet and Income and Expenditure Account comply with relevant accounting standards.
 - e) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached and read with the Notes Forming Part of Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India:
 - i) In the case of Balance Sheet, of the state of the Institutes affairs, as at 31th March, 2010.
 - ii) In the case of Income and Expenditure Account, of the income for the year ended on that date.

For S S Surana & Co.
Chartered Accountants

Sd/-
(Pralhad Gupta)
Partner
M. No. 074458

Place : JAIPUR
Date : 30.06.2010

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

D-1, Jhalana Doongri, Institutional Area, Jaipur

AUDITED BALANCE SHEET AS AT 31.03.2010

PARTICULARS	ANNEXURE	AS AT 31.03.2010 Rs.	AS AT 31.03.2009 Rs.
<u>A. LIABILITIES/SOURCES OF FUNDS</u>			
1 Capital Grant	A	5838082.00	5763082.00
2 Earmarked Funds		7472350.00	2651600.00
3 Creditors for Expenses	B	446157.00	220648.00
4 Other Liabilities	C	14609000.00	10636720.00
5 ICAI Current Account		248137.22	456162.22
6 Publication Stock Transfer Account		751690.00	952850.00
7 Surplus	D	43035778.60	19646902.19
TOTAL		72401194.82	40327964.41
<u>B. ASSETS/APPLICATION OF FUNDS</u>			
1 Fixed Assets	G	6885712.16	4558671.16
2 Capital work in progress		0.00	197328.00
3 Building Funds		8233738.28	7853001.28
4 Publication Stock Transfer Account	H	751690.00	952850.00
5 Other Receivables	F	442283.19	136237.19
6 Interunit Transaction		331722.72	818055.76
7 Advances & Prepayments		132781.00	78246.05
8 Cash & Bank Balance	E	55623267.47	25733574.97
TOTAL		72401194.82	40327964.41
Note of Accounts	Q	-	-

As per Separate Report of even date

For S S Surana & Co.
Chartered Accountants

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458

Sd/-
(CA. C L Yadav)
Chairman
M. No. 078285

Sd/-
(CA. Deepika Agarwal)
Secretary
M. No 404853

Sd/-
(CA. Ram Maonohar)
Treasurer
M. No 075717

Place : Jaipur :

Date : 30/06/2010

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

D-1, Jhalana Doongri, Institutional Area, Jaipur

AUDITED INCOME & EXPENDITURE ACCOUNTS

OF JAIPUR BRANCH FOR THE YEAR ENDED ON 31.03.2010

PARTICULARS	ANNEXURE	FOR THE YEAR ENDED ON	
		31.03.2010 Rs.	31.03.2009 Rs.
<u>INCOME</u>			
Revenue Grant		293099.50	287100.00
AD Hoc Grant		15000.00	15000.00
Grant SM		36000.00	0.00
Students Grant		187500.00	300000.00
News Letter		79650.00	136800.00
Seminar /Workshop/ Members Activity Income		3708541.50	439750.00
Bank/FDR Interest		1322567.22	651211.69
Other Income	I	80893.53	170144.04
Receipts form Coaching Classes		17399800.00	5710200.00
Receipts from IT Classes	P	21051405.00	10833560.00
Commission on Sale		902376.00	620649.00
Total Income		45076832.75	19164414.73
<u>EXPENDITURE</u>			
Audit Fee		15000.00	15000.00
News Letter		157484.00	212442.00
Conveyance / Travelling	J	33864.32	32144.80
Lease Money		22134.00	22134.00
Expenses Towards Coaching Classes		4483793.00	2916927.00
Expenses Towards IT classes	O	2754807.70	1835859.00
Other Exps	K	457317.78	281375.25
Postage and Telephone		165863.84	102964.40
Printing,Stationery & Photostate	L	86369.60	67297.96
Power and Fuel	M	268499.20	193455.28
Repairs & Maintenance	N	255681.90	136303.20
Salary & Staff Allowances		1061447.00	751044.00
Students Activity Expenses		5622.00	51968.00
Students News Letter (net)		0.00	67733.00
Seminar/ Workshop/ Members Activity Exps		4342143.00	1224122.00
Depreciation		2227652.00	1809333.00
Total Expenditure		16337679.34	9720102.89
Surplus for the year		28739153.41	9444311.84
Prior Period Income		244939.00	975785.00
Prior Period Exps		756216.00	143254.40
Surplus After Prior Period Adjustments		28227876.41	10276842.44
Less: Transferred to IT centre reserve		4839000.00	2593000.00
Surplus After Reserve		23388876.41	7683842.44

Note of Accounts

Q

As per Separate Report of even date

For S S Surana & Co.
Chartered Accountants

For Jaipur Branch of CIRC of ICAI

Sd/-

(CA. Prahalad Gupta)

Partner

M. No. 074458

Sd/-

(CA. C L Yadav)

Chairman

M. No. 078285

Sd/-

(CA. Deepika Agarwal)

Secretary

M. No 404853

Sd/-

(CA. Ram Maonohar)

Treasurer

M. No 075717

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

D-1, Jhalana Doongri, Institutional Area, Jaipur

AUDITED ANNEXURES TO BALANCE SHEET AS AT 31.03.2010

PARTICULARS	ANNEXURE	AS AT 31.03.2010 Rs.	AS AT 31.03.2009 Rs.
<u>Capital Grant</u>			
Capital Grant		3894188.00	3869188.00
Computer Grant		652125.00	652125.00
General Reserve Fund		988063.00	988063.00
Library Grant		250000.00	200000.00
Teleconferencing Equipment Grant		53706.00	53706.00
	TOTAL 'A'	5838082.00	5763082.00
<u>CREDITORS FOR EXPENSES</u>			
Deepak Saxena		0.00	500.00
J L Bansal		0.00	900.00
K B Khandelwal		0.00	1589.00
Mumukshu Gautam		0.00	1200.00
Bhairudab Rahar		3000.00	0.00
Asha Hinger		3600.00	0.00
Voltage		0.00	139516.00
Rakesh Kala		875.00	0.00
Provision for Exps		438682.00	76943.00
	TOTAL 'B'	446157.00	220648.00
<u>OTHER LIABILITIES</u>			
Advance ITT Fee Recd		11504000.00	10509500.00
Advance CPT fee		78000.00	0.00
Advance GMCS Fee Recd		884000.00	82500.00
Advance Orientation fee		2124000.00	0.00
Audit Fees Payable		15000.00	15000.00
TDS Payable		0.00	612.00
Other Security		0.00	500.00
Shefali Loona (ITT)		4000.00	0.00
Security Deposit Computers		0.00	28608.00
	TOTAL 'C'	14609000.00	10636720.00
<u>SURPLUS</u>			
Opening Balance		19646902.19	11963059.75
Add Surplus/Deficit (-)		23388876.41	7683842.44
	TOTAL 'D'	43035778.60	19646902.19

JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF ICAI

AUDITED ANNEXURES TO BALANCE SHEET AS AT 31.03.2010

PARTICULARS	ANNEXURE	AS AT	AS AT
		31.03.2010	31.03.2009
		Rs.	Rs.
<u>Cash & Bank Balance</u>			
Cash		0.00	2594.00
DD in hand		156000.00	0.00
BOB SB A/c 2065 (sale)		1610201.00	206969.00
BOB SB A/c 918		286993.49	84822.99
OBC SB A/c No. 0014 (main)/Autosweep A/c		16488718.35	3685202.00
OBC SB A/c No. 0021 (ITT)/Autosweep A/c		27903230.00	14708078.00
BOB SB A/c 2172 (ITT)		77488.00	595974.00
Fixed Deposits (FDRs+ Accrued Interest)		9100636.63	6449934.98
	TOTAL 'E'	55623267.47	25733574.97
<u>OTHER RECEIVABLES</u>			
Debtors on Sale a/c		0.00	1875.00
Mohan Singh		1570.00	-905.00
TDS Receivable		332305.19	85267.19
Airtel		50000.00	50000.00
Birla Institute		38000.00	0.00
Sheetal Arora		12000.00	0.00
Movie Show Receivable		7500.00	0.00
Prepaid Exp (ITT)		908.00	0.00
	TOTAL 'F'	442283.19	136237.19

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(including ITT)**

D-1 Jhalana Doongri ,Institutional Area, Jaipur

AUDITED FIXED ASSETS & DEPRECIATION CHART AS ON 31.03.2010 ON PRO-RATA BASIS

ANNEXURE G

S. NO.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 1.4.2009 (A)	Addition Up to 31.03.2010 (B)	Total As on 31.03.2010 (A+B)=C	Upto 1.4.2009 (D)	For the year ended 31.03.2010 (E)	Total upto 31.03.2010 (D+E)=F	as on 1.4.2009 (A-D)=G	as on 31.03.2010 (C-F)	Rate of Dep.
1	Air Conditioners	1197213.00	158098.00	1355311.00	592695.00	102437.00	695132.00	604518.00	660179.00	15%
2	Computer & Printers	4036816.00	2975590.00	7012406.00	2527648.29	1705304.00	4232952.29	1509167.71	2779453.71	60%
3	Electrical Installations	887997.00	0.00	887997.00	376429.43	51157.00	427586.43	511567.57	460410.57	10%
4	Fitting & Furnishing	229203.85	0.00	229203.85	128394.94	10080.00	138474.94	100808.91	90728.91	10%
5	Furniture & Fixture	1861244.24	739133.00	2600377.24	655923.15	160910.00	816833.15	1205321.09	1783543.09	10%
6	Library Books	276813.25	51230.00	328043.25	276813.25	51230.00	328043.25	0.00	0.00	100%
7	Office Equipment	1087476.00	630643.00	1718119.00	487506.73	141070.00	628576.73	599969.27	1089542.27	15%
8	Vehicle	47272.00	0.00	47272.00	19953.39	5464.00	25417.39	27318.61	21854.61	20%
	TOTAL	9624035.34	4554694.00	14178729.34	5065364.18	2227652.00	7293016.18	4558671.16	6885712.16	

As per Separate Report of even date

For S S Surana & Co.
Chartered Accountants

Sd/-

(CA. Prhalad Gupta)
Partner
M. No. 074458

Place : Jaipur :

Date : 30/06/2010

For Jaipur Branch of CIRC of ICAI

Sd/-

(CA. C L Yadav)
Chairman
M. No. 078285

Sd/-

(CA. Deepika Agarwal)
Secretary
M.No. 404853

Sd/-

(CA. Ram Manohar)
Treasurer
M. No. 075717

JAIPUR BRANCH OF CIRC OF ICAI
AUDITED ICAI PUBLICATION ACCOUNT FOR THE YEAR ENDED ON 31.03.2010

	PARTICULARS	INSTITUTE PUBLICATION	BOS PUBLICATIONS, SUGGESTED ANSWERS & COMPILATION (Incl Prospectus)	RTP	STUDY MATERIAL	OTHERS	TOTAL
A	PUBLICATION STOCK ACCOUNT OF ICAI						
	OPENING STOCK AS PER PRE. LAST AUDITED B/S	242070.00	368580.00	21320.00	144015.00	184275.00	960260.00
	LESS: EXCESS STOCK AS PER AUDITED B S 31.3.07 ALLOCATED	0.00	0.00	0.00	0.00	0.00	-7410.00
	OPENING STOCK AS PER LAST AUDITED B/S	242070.00	368580.00	21320.00	144015.00	184275.00	952850.00
	ADD: PUBLICATION RECEIVED	83100.00	585900.00	67200.00	356950.00	1290550.00	2383700.00
	ADD: PUBLICATION RECEIVED IN EXCESS	0.00	0.00	0.00	0.00	0.00	0.00
	LESS: PUBLICATION SOLD	79385.00	518110.00	19400.00	287210.00	1266800.00	2170905.00
	LESS: SHORTAGE/DAMAGED STOCK	0.00	0.00	0.00	0.00	0.00	0.00
	LESS: COMPLIMENTARIES ISSUED	1175.00	1500.00	0.00	0.00	4100.00	6775.00
	LESS: RETURNS/TRANSFERRED/WRITTEN OFF	79200.00	253150.00	30560.00	35570.00	8700.00	407180.00
	LESS: CONCESSIONAL SALES	0.00	0.00	0.00	0.00	0.00	0.00
	CLOSING STOCK	165410.00	181720.00	38560.00	178185.00	195225.00	751690.00
	Commission on sale	15877.00	103622.00	3880.00	57442.00	253360.00	434181.00
B	SALES PROCEED REMITTED TO H.O						
	Cheq No.- 457798 Dated -24.11.2009						1300000.00
	TOTAL REMITTANCES						1300000.00

As per Separate Report of even date

For S S Surana & Co.

Chartered Accountants

Sd/-

(CA. Prahalad Gupta)

Partner

M. No. 074458

Place : Jaipur

Date : 30/06/2010

For Jaipur Branch of CIRC of ICAI

Sd/-

(CA. C L Yadav)

Chairman

M. No. 078285

Sd/-

(CA. Deepika Agarwal)

Secretary

M.No. 404853

Sd/-

(CA. Ram Manohar)

Treasurer

M. No. 075717

JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF ICAI
AUDITED ANNEXURES TO INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2010

PARTICULARS	ANNEXURE	FOR THE YEAR ENDED ON	
		31.03.2010	31.03.2009
		Rs.	Rs.
<u>INCOME</u>			
<u>Other Income</u>			
Sale of Member Directory		20000.00	71594.00
Miscellaneous Income		17958.58	49550.04
Library Fee		27600.00	24000.00
Rent - Seminar Hall		10100.00	25000.00
Sundry Balances Written off		5234.95	0.00
TOTAL	TOTAL 'I'	80893.53	170144.04
<u>EXPENDITURE</u>			
<u>CONVEYANCE/ TRAVELLING EXPS</u>			
Conveyance to Staff		27262.72	22277.00
Petrol Exps		4915.20	8773.20
Repair Hero Puch		1686.40	1094.60
TOTAL	TOTAL 'J'	33864.32	32144.80
<u>OTHER EXPS</u>			
Bank Charges		12391.00	17240.30
Complimentary Copies of publications		6775.00	6070.00
Documents Filing/ Professional Fee		6519.00	5924.00
Freight Charges		25739.00	26996.00
Library Exps		2870.00	2749.00
Insurance Exps		6191.00	4245.00
Miscellaneous/ Gen Expenses		111260.00	68849.00
Security Service Exps		42104.00	47844.40
Staff Recruitment Exp.		22662.00	30435.00
Office Exp.		10343.00	51892.00
Consumable items		52628.00	18470.00
Quick heal antivirus purchase		7696.00	658.00
Labour Charges		16521.00	0.00
Election Exp.		93657.00	0.00
Website Development Exp.		39942.00	0.00
Round off		19.78	2.55
TOTAL	TOTAL 'K'	457317.78	281375.25
<u>PRINTING, STATIONARY & PHOTOSTAT</u>			
Photostate Charges		9015.36	5839.96
Printing & Stationery		77354.24	61458.00
TOTAL	TOTAL 'L'	86369.60	67297.96
<u>POWER AND FUEL</u>			
Electrical exp.		260931.20	187519.60
Water Exp.		7568.00	5935.68
TOTAL	TOTAL 'M'	268499.20	193455.28
<u>REPAIRS & MAINTENANCE</u>			
AMC Charges		35243.50	32561.00
Gardening Exps		3748.00	520.00
Office Cleaning Exps		1340.00	11720.00
Repairs & Maintenance		215350.40	91502.20
TOTAL	TOTAL 'N'	255681.90	136303.20

JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF ICAI
AUDITED ANNEXURES TO INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2010

PARTICULARS	ANNEXURE	FOR THE YEAR ENDED ON	
		31.03.2010 Rs.	31.03.2009 Rs.
<u>EXPENSES TOWARDS IT CLASSES</u>			
Faculty Honorarium		1669848.00	870006.00
Salary Exp (staff) incl exgratia		257207.00	197560.00
Other ITT Expenses		18202.00	67706.80
Advertisement Expenses		0.00	200000.00
Bank Charges		1291.00	1137.00
Photostat exp		28864.60	3649.60
Water Exp.		4730.00	3710.80
Electric Exp.		163082.00	117199.00
Cycle Stand Expenses		54166.00	54080.00
Staff Recruitment Expenses		0.00	6469.00
Telephone Expenses		44123.20	81075.00
AMC Charges		0.00	32749.00
Security Exp.		26315.00	13200.00
Conveyance Exp		23741.20	8051.00
Printing and Stationary		63450.40	26023.00
Postage exp		31825.20	13396.00
Diesel for DG		85039.00	43736.00
Repairs and Maintenance		282923.10	96110.80
	TOTAL 'O'	2754807.70	1835859.00
<u>INCOME FROM IT CLASSES</u>			
ITT fee		19052000.00	10370500.00
Bank /FDR Interest		1988723.00	462435.00
Misc Income		10682.00	625.00
	TOTAL 'P'	21051405.00	10833560.00

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31/03/2010

1. As per guidelines of ICAI, 50% of depreciation of each year has not been set aside as ear marked funds nor invested as specified.
2. Depreciation on different items has been charged on written down value method basis at the rates prescribed by ICAI guidelines on pro-rata basis and on Library books @ 100% in the year of purchase.
3. The Accounts related to the Branch Building are separately audited and do not form part of the consolidated final accounts of the Branch under reference.
4. PF of branch employee of Rs. 92309/- for the period from March, 06 to March, 09 and PF deducted during FY 2009-10 has been remitted to Head office during current year.
5. ICAI Current Account Rs. 248137.22 (Credit) is subject to confirmation.
6. Inter unit Balance is subject to confirmation.
7. ICAI Publication account is subject to confirmation by NOIDA Office.
8. Internal Audit has been carried out by the independent auditor and physical verification of Fixed Assets has been done by them.
9. Expenditure on News Letter (Members) amounting to Rs. 77834/- (net) is borne by the branch.
10. The branch is maintaining separate books of accounts in respect of ITT w.e.f 1st April, 2008 as per guideline issued by ICAI and the same is incorporated with branch Balance Sheet. Income & Expenditure Account is shown by way of separate schedules and Assets & Liabilities of ITT shown with respective schedules.
11. ITT advance fee is as per record maintained by ITT centre.
12. Prior period expenses and income (net) have been shown separately in the Income and Expenditure Account. Prior period expenses include unrecognized difference of earlier years of Rs. 36935/- of Bank of Baroda A/c No. 1601 written off during the period.
13. Prior period expenses also includes, differential common expenses Rs. 691300/- of decentralized office for the period from 1998-99 to 2004-05 which was recognized as income by branch during FY 2008-09 and now reversed the same as per instruction of HO.
14. During the period, the branch received SM grant of Rs. 144000/- for the period from Oct. 07 to September 09. Out of it, grant of Rs. 108000/- has been recognized as prior period income.
15. During the period, the branch has recognized Rs. 123414/- as prior period income (revenue grant) adjusted against bridge loan given by ICAI under building fund, earlier omitted.
16. Previous year balances have been regrouped/ rearranged wherever necessary.

For S S Surana & Co.
Chartered Accountants

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458

Sd/-
(CA. C L Yadav)
Chairman
M No. 078285

Sd/-
(CA. Deepika Agarwal)
Secretary
M. No. 404853

Sd/-
(CA. Ram Manohar)
Treasurer
M. No. 075717

Place : JAIPUR
Date : 30.06.2010

S.S. SURANA & CO.
CHARTERED ACCOUNTANTS

C-94, LAL KOTHI SCHEME, JAIPUR-302015, Telefax: 2742995 email: sssurananco@hotmail.com

AUDITORS REPORT

We have audited the attached Balance Sheet of **Building Fund Jaipur Branch of CIRC of The Institute of Chartered Accountants of India, Jaipur** as at 31th March, 2010 and also the annexed Receipt & Payment Account for the year ended on that date. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that:-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) The Balance Sheet and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts;
 - c) In our opinion, proper books of accounts are maintained in conformity with the requirements of the Chartered Accountants Act, 1949;
 - d) In our opinion the Balance Sheet and Receipt & Payment Account comply with relevant accounting standards.
 - e) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached and read with the Accounting Policies and Notes Forming Part of Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India:
 - j) In the case of Balance Sheet, of the state of the Institutes affairs, as at 31th March, 2010
 - ii) In the case of Receipt & Payment Account for the year ended on that date.

For S S Surana & Co.
Chartered Accountants

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458

Place : JAIPUR
Date : 30.06.2010

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

D-1, Jhalana Doongri, Institutional Area, Jaipur

AUDITED BALANCE SHEET OF BUILDING FUNDS AS AT 31.03.2010

PARTICULARS	AS AT 31.03.2010 Rs.	AS AT 31.03.2009 Rs.
<u>SOURCES OF FUNDS</u>		
<u>Reserve Funds</u>		
14th All India Conf.Surplus	167,228.00	167,228.00
Adhoc grant from ICAI	90,450.00	90,450.00
Building Fund grant from ICAI	2,409,550.00	2,409,550.00
Collection through Souvenir	691,953.00	691,953.00
Donation from Members	1,238,397.00	1,238,397.00
Donation from Others	26,100.00	26,100.00
Sale of Lucky draw Coupon	303,794.00	303,794.00
(A)	4,927,472.00	4,927,472.00
<u>Surplus transferred to Reserve Funds :</u>		
Add: Surplus of last year	83,001.79	75,524.23
Add Net Bank/FDR Interest	9,153.00	7,698.00
Less: Bank Charges	-	220.44
Less: Professional Fee	22,500.00	-
(B)	69,654.79	83,001.79
Total (A+B)	4,997,126.79	5,010,473.79
Loan from ICAI	833,506.00	1,033,944.00
Jaipur Branch of CIRC of ICAI	8,233,738.28	7,853,001.28
Margin Money	500,988.00	500,988.00
Provision for Exps	22,448.00	22,448.00
Bhargava & Associates	19,080.00	19,080.00
TOTAL	14,606,887.07	14,439,935.07
<u>APPLICATION OF FUNDS/ASSETS</u>		
Land	419,658.00	419,658.00
1st Phase of Building	706,956.00	706,956.00
2nd Phase of Building	1,710,980.00	1,710,980.00
3rd Phase of Building	1,328,922.25	1,328,922.25
4th Phase of Building	4,702,791.00	4,702,791.00
5th Phase of Building	5,583,858.00	5,426,059.00
FDRs (including accrued interest)	77,655.82	71,096.82
Bank Balance (BOB 2171)	76,066.00	73,472.00
	14,606,887.07	14,439,935.07

Note of Accounts

-

As per Separate Report of even date

For S S Surana & Co.
Chartered Accountants

For Jaipur Branch of CIRC of ICAI

Sd/-

Sd/-

Sd/-

Sd/-

(CA. Prahalad Gupta)
Partner
M. No. 074458

(CA. C L Yadav)
Chairman
M. No. 078285

(CA. Deepika Agarwal)
Secretary
M. No 404853

(CA. Ram Maonohar)
Treasurer
M. No 075717

Place : Jaipur :

Date : 30/06/2010

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
D-1, Jhalana Doongri, Institutional Area, Jaipur
AUDITED RECEIPT & PAYMENT A/C OF BRANCH BUILDING
FOR THE PERIOD 01.04.2009 to 31.03.2010**

PARTICULARS	For the year ended on	
	31.03.2010	31.03.2009
	Rs.	Rs.
<u>RECEIPTS</u>		
1 Opening Bank Balance (SBBJ 30692)	0.00	70810.44
2 Opening Bank Balance (BOB 2171)	73472.00	0.00
3 Proceed from closure of SBBJ A/c	0.00	71416.00
4 Bank Interest	2594.00	1882.00
5 Jaipur Branch Of CIRC	0.00	1000.00
GRAND TOTAL	76066.00	145108.44
<u>PAYMENTS</u>		
1 Bank Charges	0.00	220.44
2 Deposit in BOB-2171	0.00	71416.00
3 Closing Bank Balance (BOB 2171)	76066.00	73472.00
	76066.00	145108.44

TOTAL

Note of Accounts

As per Separate Report of even date

For S S Surana & Co.

For Jaipur Branch of CIRC of ICAI

Chartered Accountants

<i>Sd/-</i>	<i>Sd/-</i>	<i>Sd/-</i>	<i>Sd/-</i>
(CA. Prahalad Gupta)	(CA. C L Yadav)	(CA. Deepika Agarwal)	(CA. Ram Maonohar)
<i>Partner</i>	<i>Chairman</i>	<i>Secretary</i>	<i>Treasurer</i>
<i>M. No. 074458</i>	<i>M. No. 078285</i>	<i>M. No 404853</i>	<i>M. No 075717</i>

Place : Jaipur :

Date : 30/06/2010

**Jaipur Branch of CIRC of The Institute of Chartered Accountants of India, Jaipur
Building Fund**

**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON
31.03.2010**

1. The branch had received bridge loan of Rs. 10.00 lacs in March, 2003 for building and balance of Rs. 109400/- was also appearing as payable in this account. During the period, the branch has recognized amount of Rs. 123414/- as prior period income (revenue grant) adjusted against bridge loan given by ICAI under building fund, earlier omitted.
2. Previous year balance have been regrouped/ rearranged wherever necessary.
3. **Contingent Liability :**
Claim against the branch not acknowledged as debts Rs. 13.35 lacs including interest and delay payment charges of Rs. 8.77 lacs

For S S Surana & Co.
Chartered Accountants

Sd/-
(CA.Prahalad Gupta)
Partner
M. No. 074458

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA. C L Yadav)
Chairman
M No. 078285

Sd/-
(CA. Deepika Agarwal)
Secretary
M. No. 404853

Sd/-
(CA. Ram Manohar)
Treasurer
M. No. 075717

Place : JAIPUR
Date : 30.06.2010