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IFRS Certification Course

IFRS Certification Course Scheduled in the First Week of August. Members May Please Send there Application alongwith Required Amount of Cheque to the Branch. Cheques will be Lodged only after final Formation of Batch and prior information to the Member.

Workshop on XBRL

Two days Workshop on XBRL Scheduled in the Last Week of August. Members May Please Send there Application alongwith Required Amount of Cheque to the Branch. Cheques will be Lodged only after final Formation of Batch and prior information to the Member.



Get  Ready

CA Family Picnic

shall be held

on

14th August, 2011

From the desk of Secretary.....

The month of June was full of various activities at Jaipur Branch. Five batches of GMCS, an important part in the journey of CA Course were also inaugurated in this month. An investor awareness programme was also organized and various study circle meetings were held during the month. Also, Valediction of GMCS Course of five batches was successfully organized. The Details of the activities held during these months are as follows :

01. Study Circle Meeting on Intrecacies of Credit Monitoring Analysis (04.06.2011)

The Jaipur Branch organized a Study Circle Meeting on Intrecacies of Credit Monitoring Analysis on 4.6.2011 at ICAI Bhawan. CA. Anil Khandelwal was the eminent speaker.

02. Valediction of GMCS Course for CA Students (04.06.2011)

Jaipur Branch organized Valediction function for Batch Nos. 71 & 71A of GMCS course for CA students on 4th June 2011. CA. Subhash Chandra Bapna was the Chief Guest. The participants were given the certificates and mementoes on that occasion. CA. Ashok Kumar Jain , Secretary, Jaipur Branch convened the programme.

03. Inauguration of GMCS Course for CA Students (07.06.2011)

Jaipur Branch has organized Batch Nos. 73 & 73A of GMCS Course for CA students w.e.f. 7.6.2011. CA. P P Pareek was the Chief Guest.

CA. Pareek inaugurated the batch by lighting the lamp. CA. Rakesh Jhalani , Chairman Jaipur Branch welcomed CA. P P Pareek and all the participants. CA. Sushil Jalan convened the programme.



04. Valediction of GMCS Course for CA Students (10.06.2011)

Jaipur Branch organized Valediction function for Batch Nos. 72 of GMCS course for CA students on 10th June 2011. CA. S S Bhandari was the Chief Guest. The participants were given the certificates and mementoes on that occasion. CA. Ashok Kumar Jain , Secretary, Jaipur Branch convened the programme.

05. Investor Awareness Programme (11.06.2011)

The Jaipur Branch organized Investor Awareness Programme on 11.06.2011 at ICAI Bhawan. Prof. Rajesh Kothari & CA. Shyam Lal Agarwal were the eminent speakers. Sh. S.P. Kumar, Registrar of Companies, Rajasthan was the chief guest of the programme.

06. Inauguration of GMCS Course for CA Students (16.06.2011)

Jaipur Branch has organized Batch No. 74 of GMCS Course for CA students w.e.f. 16.06.2011. CA. Sunil Bhargava was the Chief Guest. CA. Bhargava inaugurated the batch by lighting the lamp. CA. Rakesh Jhalani ,

Chairman Jaipur Branch welcomed CA. Sunil Bhargava and all the participants. CA. Deepika Agarwal, Vice-Chairperson & CICASA Chairperson, Jaipur Branch convened the programme.

07. Study Circle Meeting on New Avenues of Factoring & Trade Financing (18.06.2011)

The Jaipur Branch organized a Study Circle Meeting on New Avenues of Factoring and Trade Financing on 18.06.2011 at ICAI Bhawan. Sh. Hari Bhaskar-AVP Structured Solutions-HSBC, Sh. Rajul Bhargava-AVP-Trade & Supply Chain & Sh. Vaneet Bhatia were the eminent speakers.

08. Valediction of GMCS Course for CA Students (23.06.2011)

Jaipur Branch organized Valediction function for Batch Nos. 73 & 73A of GMCS course for CA students on 23rd June 2011. Shri Arun Goyal, Principal Director Regional Training Institute, India Audit & Accounts Section, Jaipur was the Chief Guest. . CA. Ashok Kumar Jain, Secretary, Jaipur Branch welcomed Shri Arun Goyal and all the participants. The participants were given the certificates and mementoes on that occasion. CA. Sushil Jalan convened the programme.

09. Study Circle Meeting on Incentive Schemes for Industries (25.06.2011)

The Jaipur Branch organized a Study Circle Meeting on Incentive Schemes for Industries on 25.06.2011 at ICAI Bhawan. Sh. Nagesh

Sharma-DBM, BIP, Ms. Mahima Pareek-BIP & CA. Dinesh Vijay were the eminent speakers.

10. Inauguration of GMCS Course for CA Students (27.06.2011)

Jaipur Branch has organized Batch Nos. 75 & 75A of GMCS Course for CA students w.e.f. 27.06.2011. Sh. R C Rajan, Regional Manager, DGM-Canara Bank was the Chief Guest. Sh. Rajan inaugurated the batch by lighting the lamp. CA. Ashok Kumar Jain, Secretary, Jaipur Branch welcomed Sh. R C Rajan and all the participants. CA. Sushil Jalan convened the programme.

The Month of June was full of various activities The Branch will look forward to organize more Study Circle Meeting, workshops and seminars so that knowledge of the members can be enhanced. I heartily welcome your valuable suggestions for making the functioning of Jaipur Branch more efficient and useful for all of us.

CA. Ashok Kumar Jain

Secretary

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Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF & SMP) Exclusive website www.icai.org.in

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners exclusive Website www.icai.org.in was launched by Hon'ble Shri R. P. N. Singh, Minister of State, Ministry of Corporate Affairs on the occasion of CA Day celebration on 1st July, 2011. The Website will enable the Practitioners and firms to create their websites and upload the details of their firms as per the norms laid down by the Council of the Institute of Chartered Accountants of India. The website provides a platform for the CA Firms to upload their firms' details and gives them an opportunity to reach out to the members and CA firms practicing worldwide.

ICAI- Tax Suite: Tax Compliance Software

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners, has launched The ICAI-Tax Suite on 1st July, 2011 by Hon'ble CA. K. Rahman Khan, Deputy Chairman of Rajya Sabha, Parliament of India. ICAI- Tax Suite contains the Income Tax, TDS, Audit Reports, Project Report/ CMA, Form Manager, AIR (Annual Information Return), Service Tax and Document Management and will help the Practitioners & CA Firms. 'ICAI-Tax Suite' software has been uploaded in the Committee website www.icai.org.in, so that members can easily download, free of cost. The CD containing ICAI- Tax Suite software shall be sent in a Brochure free of cost to all the members in practice and CA Firms. The details of use and benefits are given on committee's website on www.icai.org.in. Members may avail the benefits of this arrangement

Note: Members may also contact the Committee for details of ICAI-Tax Suite by email on softwares.taxsuite@icai.org

ICAI- ROC : MCA-21 Compliance Software

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners, has launched the ICAI-ROC software on 1st July, 2011 by Hon'ble CA. K. Rahman Khan, Deputy Chairman of Rajya Sabha, Parliament of India. The software has been uploaded in the Committee website www.icai.org.in. 'ICAI-ROC' Software on MCA21 Compliance provides the facility to prepare Auto filing of e-Forms, Shares Records/Certificates, Meetings & Minutes, Resolutions/Drafting, Annual Return forms and maintenance of Registers and Reports etc. The members who are desirous of this software may send their special request on committee's website www.icai.org.in. The details of use and benefits are given on committee's website on www.icai.org.in. Members may avail the benefits of this arrangement.

Note: Members may also contact the Committee for details of ICAI-ROC by email on softwares.roc@icai.org

CA. Vijay Kumar Garg

Chairman,

Committee for Capacity Building of CA Firms and Small & Medium Practitioners, ICAI



XBRL - eXTENSIBLE BUSINESS REPORTING LANGUAGE

CA PUSHPENDRA AGARWAL,
B. Com., LL. B., FCA

XBRL is an open standard that facilitates the flow of business information from information providers to information consumers in a consistent and reliable manner. XBRL allows metadata-data about data-to travel with the underlying facts in electronic business reports. XBRL leverages Internet technology to make information flows efficient, effective, reliable, and secure. At the same time, XBRL is not a solution to all information transfer problems. XBRL is designed explicitly to support business reporting and, as a result, has inherent limitations. Some of the enhanced functionality associated with XBRL is also relatively recent.

The application of XBRL to business reporting around the world involves a wide range of information providers. Some implementations encompass small- and medium-sized organizations-others take in large, publicly listed corporations. Information consumers can reside within an organization or, more typically, are external to the organization. Information consumers can be managers, regulators, information intermediaries, and stakeholders, such as shareholders, analysts, and financial institutions. Some implementations of XBRL have been entirely within organizations. In these cases, XBRL is used to bind together disparate information systems. XBRL provides a means for units within organizations to transfer transactional data and management information from system to system using a common internal taxonomy. Here, XBRL is the glue that binds very different systems together.

Most of the implementations of XBRL have been put in place by regulators and information intermediaries. When they make the choice to mandate XBRL in information transfers, they often do so to improve the efficiency and effectiveness of the reporting supply chain. These implementations are typically designed to bring benefits in terms of consumption and dissemination of information (their immediate value proposition). At the same time, these mandated implementations of XBRL deliver a tool to the regulated community that can trigger benefits that go far beyond compliance and transparency. Of course, it is not up to the regulator to mandate the use of XBRL inside organizations. These implementations can trigger widespread development of generic and tailored solutions within organizations-something that a proprietary format simply cannot achieve. This paper has emphasized the opportunities for organizations to adapt and integrate XBRL internally since this brings the most benefit and reduces the risk and impacts highlighted. Many organizations send their data to external providers of XBRL—the outsourced strategy. While the outsourced scenario is one of the quicker strategies in the short term,

this approach will not allow organizations to leverage the benefits of integrating it into the wider internal reporting processes and systems of the organization.



Although the primary function of XBRL-**E X T E N S I B L E B U S I N E S S R E P O R T I N G L A N G U A G E** is to improve business reporting and the electronic transfer of well-defined and verifiable business data, over the last decade, XBRL implementation has taken place in a number of settings, including Examples of XBRL Use Around the World:

- ☒ Internal management reporting inside corporate groups;
- ☒ Reducing business reporting burdens through harmonization of business-to-government reporting, such as through standard business reporting (SBR) initiatives;
- ☒ Data sharing between regulatory services;
- ☒ Reporting by small- and medium-sized enterprises (SMEs), as well as larger organizations to government agencies and banks;
- ☒ Statistical reporting;
- ☒ Supporting internal audit and internal control functions within organizations;
- ☒ Supporting the integration of dispersed reporting and accounting systems;
- ☒ Consolidating financial statements;
- ☒ Reporting by banks, including central banks;
- ☒ Submitting credit risk reports to commercial banks;
- ☒ Reporting of financial statements to company offices, stock exchanges, and securities regulators;
- ☒ Convergence between different accounting principles, such as international financial reporting standards (IFRSs) and local generally accepted accounting principles (GAAPs);
- ☒ and Corporate tax reporting.

XBRL and the External Auditor

In those implementations of XBRL that involve the production of financial statements, there may also be implications for external auditors. In January 2010, staff of the International Auditing and Assurance Standards Board (IAASB) issued a Question & Answers publication that highlights the growing interest in, and use of, XBRL.⁴ The publication raises awareness about how XBRL-tagged data are prepared and how they may affect financial reporting. It also clarifies that IAASB's auditing pronouncements

Newsletter

currently do not impose requirements on auditors with respect to XBRL-tagged data or the representation of these data. Importantly, the IAASB has recently collaborated with the International Association for Accounting Education and Research and the Association of Chartered Certified Accountants to commission research on the topic of XBRL, addressing such matters as:

- ☒ User perceptions of the reliability of financial information elements filed in XBRL format;
- ☒ How user assumptions about the nature of auditor involvement with that information affect these perceptions; and Longer-term user expectations regarding the nature of assurance that will attach to XBRL data.

XBRL: New Language for Financial Reporting

- ☒ Mandatory for some companies to file Balance sheet in XBRL format from FY 2010-11.

Why XBRL

- ☒ Annual Reports of cos. prepared in several ways.
- ☒ Horizontal/ Vertical Presentation.
- ☒ No standardization for Schedules, Annexures, Grouping.
- ☒ Makes analysis difficult.
- ☒ Re-entry time consuming, prone to errors

XBRL: The Solution

eXtensible Business Reporting Language - A new reporting language

- ☒ New Global Standard of Financial & Business Reporting.
- ☒ Powerful & flexible version of XML.
- ☒ Accounting framework neutral.
- ☒ Software Independent.

XBRL in India

- ☒ Presently, banks are submitting some liquidity returns etc. to RBI in XBRL.
- ☒ It is mandatory for top 100 companies in India to report their quarterly results etc. to BSE & NSE in XBRL.
- ☒ Local jurisdiction of XBRL International.

Filing under MCA

- ☒ Till now e-forms & pdf attachments.
- ☒ Mandatory XBRL filing in a phased manner.
- ☒ Based on XBRL Taxonomy for existing Schedule VI.
- ☒ Applicable from FY 2010-11.
- ☒ Phase I : Applicable to

- o Listed Companies
- o Subsidiaries of Listed Cos
- o Unlisted Cos. With Paid up capital \geq Rs. 5 crore.

Unlisted Cos. with Turnover \geq Rs 100 crore.

- ☒ Exclusions :
 - o Banks
 - o NBFCs
 - o Insurance Cos
 - o Power Cos
 - o Overseas Subsidiaries of above.

XBRL - Role of Professionals

- ☒ Practicing CA/CS/ICWA to certify integrity of Balance Sheet, Profit & Loss account filed in XBRL format.
- ☒ Wikipedia: Concept of consistency of actions, values, methods, measures, principles, expectations & outcomes.
- ☒ Data Integrity: data with complete or whole structure.
- ☒ Tagged financial statements accurate & consistent with traditional format.

Benefits for Auditor

- ☒ Works towards totality: more meaningful.
- ☒ XBRL reduces sampling.
- ☒ Continuous / Concurrent Audit.
- ☒ Real time information in XBRL.
- ☒ Easy access to original source document: individual tag from where data is coming.

Documentation for tagging

- ☒ An accounting professional is the best judge regarding the selection of correct account head.
- ☒ The same knowledge also helps him in selecting the right standard name of any account head (element) in taxonomy for any account head in balance sheet or profit & loss account (label).
- ☒ Incorrect selection leads to inaccurate results and analysis. For big corporates, there should be proper documentation for tagging.
- ☒ In the initial years, this can be a good assignment for professionals.

Inference

XBRL has arrived in India in a big way. Change is never welcome. But our past experience shows that many times change has been for the better. MCA 21, E-filing of TDS, Income tax & VAT returns were looked upon as a burden initially. But later on they made the job of professionals much simpler, leaving them with more time for important tasks. XBRL is also expected to benefit all the stakeholders.



LEADERSHIP-III-TEST 2 T20-LEAD THE CHANGE

Compiled by **CA. Sushil Kumar Jalan**

Email : skjalanca@yahoo.co.uk

When we start hitting Six Sixers, we start rediscovering our potential. When Sehwag did it, not so long ago, or when Ravi Shastri had done it, in first class cricket, neither of the two knew that they could do it, or that it was possible. The so called limits seem to be disappearing. We discover our new enthusiasm and new zeal to succeed in achieving our goals. But, this is possible if we are ready to pay the price. And the biggest price that we have to pay is to get out of our comfort zone. We lack desire to change. We are not ready to take our chances or take risks. When Sehwag hit Six Sixers, wasn't he taking his own chances, or the risk of getting caught at the boundary? He was, but he used his competence that he had acquired over the past years. He used his self - confidence which he had gained and which had grown over the years by hitting and succeeding. In order to change, we must use our experiential learning, our competence, think differently and take risks. Not wanting to change is more dangerous than not being able to change.

Why do we not change?

- o We want to live comfortable life.
- o We want to avoid all risks
- o We always want to be safe and secured
- o We want the guarantee of success
- o We are happy and satisfied with life. Why change? Where is the need to change?
- o Why invite trouble unnecessarily?
- o What if we fail? What would the others think/speak of us?
- o Are we the only ones required to change? Why aren't others changing? Why should we alone change?

These are the biggest stumbling blocks to our success. If we are passionate about our success, are we passionate to change?

Anticipating newer challenges and preparing to

meet them for future success is managing change. Being proactive about everything that we do is managing change. Creativity leads you to change, and change leads you to newer approaches, different ways of doing things, innovations and all the thrill and excitement that come along with it.



“It is not inventions that put people out of work, but their own failure to change with times.”

The demands of the twenty first century are much different from the times that you have already seen. There is one common word which is being sensed, felt, heard, talked about and acted upon: CHANGE.

Unfortunately, as we keep doing the work, the way we have been doing it and since these ways have yielded some results, we start believing that these are the ONLY ways. Such a mindset becomes a part of our life and we come to terms with it. The key is choice and perspective. The risk comes from not changing, and trying to maintain our status quo in the rapidly changing world.

We must begin with what we are. Let us have a good look at ourselves, the way we think and do. Let us consider other possibilities of doing things differently. Let us identify the areas where we need to change. Let us evolve a personal strategy to change and implement such a strategy. Hurdles will come, failures will happen, crisis will be faced by us, but all these are a part of changing. Let us be an example of change.

Let us LEAD THE CHANGE.



ANNUAL REPORT
OF
JAIPUR BRANCH
OF
**CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

2010-2011

**VENUE OF A.G.M. : ICAI Bhawan, D-1 Institutional Area
Jhalana Doongri, Jaipur-302004
Phone – 3044200/3044214/3989398
Fax - (0141) 3044215**

Day, Date and Time : Saturday, 30th July 2011 At 11.00 AM

OFFICE BEARERS FOR THE YEAR 2011-2012

S.No.	NAME OF MEMBER	DESIGNATION
1.	CA. Rakesh Jhalani	Chairman
2.	CA. Deepika Agarwal	Vice-Chairperson
3.	CA. Ashok Kr. Jain (Harkawat)	Secretary
4.	CA. C L Yadav	Treasurer

**MANAGING COMMITTEE MEMBERS FOR THE YEAR 2010-2013
(IN ALPHABETICAL ORDER)**

1	CA. Ashok Kr. Jain
2	CA. C L Yadav
3	CA. Deepika Agarawal
4	CA. Manish Borad
5	CA. Nitin Vyas, Ex- officio Member
6	CA. Pawan Parashar, Ex- officio Member
7	CA. Rakesh Jhalani
8	CA. Ram Manohar
9	CA. Sharad Kabra
10	CA. Vijay Kumar Garg, Ex- officio Member
11	CA. Vivek Chatter

OFFICE BEARERS FOR THE YEAR 2010-2011

S.No.	NAME OF MEMBER	DESIGNATION
1.	CA. C L Yadav	Chairman
2.	CA. Rakesh Jhalani	Vice-Chairman
3.	CA. Deepika Agarwal	Secretary
4.	CA. Ram Manohar	Treasurer

**JAIPUR BRANCH OF CIRC OF ICAI
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Jaipur Branch of Central India Regional Council of The Institute of Chartered Accountants of India will be held on **Saturday, the 30th July 2011 at 11:00 AM at Branch premises** to conduct the following business:

- ☞ To receive the report of the Managing Committee and Audited Statements of Accounts of the Branch for the year ended on 31st March, 2011.
- ☞ To transact any other matter with the permission of the Chair.

By order of the Managing Committee

For Jaipur Branch of CIRC of ICAI

(CA. Ashok Kr. Jain[Harkawat])

Secretary

(CA. Rakesh Jhalani)

Chairman

Place : Jaipur

Dated : 30/06/2011

**JAIPUR BRANCH OF CIRC OF ICAI
ANNUAL REPORT : 2010-2011**

(TO ALL THE MEMBERS OF JAIPUR BRANCH OF CIRC OF ICAI)

Dear Members,

We have immense pleasure in presenting to you the Annual Report for the year 2010-2011 along with Audited Accounts & Report of Auditors thereon, on behalf of the Managing Committee of Jaipur Branch of Central India Regional Council of the Institute of Chartered Accountants of India.

During the year various activities were undertaken for the benefit of members of the Jaipur Branch and students associated with the Jaipur Branch. We have also tried to undertake activities for the benefit of Public at large.

The present Managing Committee is trying their best to organize Study Circle Meetings, Seminars, Workshops, Cross Border Study Tour, CPE Modular Training Programme, National Conference, Publication of Newsletter and Research Publication, Celebration of Chartered Accountants Day, Republic Day & Independence Day, Residential Refresher Course, Sports Meet and Fellowship Programmes, Elocution & Quiz contest among the members and students of the Branch. To improve the working and better services to members and students we need your suggestions, active support and blessings and little appreciation.

FINANCIAL RESULTS :

We are hereby enclosing the Annual Audited Accounts for the year ended on 31st March, 2011 together with Auditors Report and inform you that there is a surplus of Rs. 2,63,13,593.16 after prior period adjustments during the year.

SCHOLARSHIP SCHEME :-

A scheme for financial incentive/support to the meritorious students and also the students on the criterion of need-cum-merit is going on w.e.f. 1st August, 1999.

ACKNOWLEDGEMENT :-

We are grateful to various sepakers and guests who have contributed a large and enlightened us with their expert knowledge and opinion from time to time for making the branch activitiies so live and interesting.

We are also grateful to the Press and Media who have always been co-operative and publishing the news relating to our Institute from time to time.

We are also grateful to all the members for their active participation and timely suggestions for improving the activities of the Branch, Convener, Coordinataor and Co-convener in justifying the confidence reposed in them and to office staff who assisted us in carrying out our day to day duties.

By order of the Managing Committee
For Jaipur Branch of CIRC of ICAI

(CA. Ashok Kr. Jain[Harkawat])
Secretary

(CA. Rakesh Jhalani)
Chairman

Place : Jaipur
Dated : 30/06/2011

04. REPRESENTATION TO VARIOUS GOVT. AUTHORITIES

Date	Particulars
10/05/2010	Representation given to Principal Secretary to the Govt. of Rajasthan

D. OTHER SPECIAL / IMPORTANT PROGRAMMES

01/07/2010	Blood Donation & Medical Check up Camp
04/07/2010	Cultural Evening on Chartered Accountants Day
22/08/2010	Members Family Picnic at Angel Resort, Sikar Road, Jaipur
19/11/2010	Deepawali Sneh Milan Samaroh
27/11/2010	Visit of CA. P N Shah, Former President, ICAI
19 & 20 /02/ 11	CA Mega Sports Meet 2011
23/3/2011	Holi Sneh Milan
02/04/2011	Live Telecast of Cricket World Cup Final on Big Screen at Branch
11/06/2011	Investor Awareness Programme

E STUDY CIRCLE MEETINGS :

03/04/2010	Study Circle Meeting on Opportunities for Chartered Accountants in Shares & Commodity
17/04/2010	Study Circle Meeting on Investor Grievances and Arbitration
24/04/2010	Study Circle Meeting on Aspects of Assessment and Appeals in Income Tax Act
01/05/2010	Study Circle Meeting on Opportunities for Chartered Accountants in MSME Sector
29/05/2010	Study Circle Meeting on TDS Payment to NRI & International Taxation
05/06/2010	Study Circle Meeting on Formation, Registration & Taxation aspects related to NGOs
26/06/2010	Study Circle Meeting on Special Consideration in Audit of Public Sector Enterprises
10/07/2010	Study Circle Meeting on Some Critical Issues in Direct Tax
24/07/2010	Study Circle Meeting on opportunities for CAs in Insurance Sector
31/07/2010	Study Circle Meeting on on Real Estate Transactions in IT Laws

28/08/2010	Study Circle Meeting on Role of Spiritual Science in Professional Development
04/09/2010	
18/09/2010	Study Circle Meeting on Corporate Communication for Accounting Professionals
09/10/2010	Study Circle Meeting on Conceptual Aspects in Derivatives
16/10/2010	Study Circle Meeting on Role of CAs – Working Capital Management and Stock Audit
22/10/2010	Study Circle Meeting on Issues related to Filing of TDS Returns
27/11/2010	Study Circle Meeting on Art of Appreciation and Science of Criticism
11/12/2010	Study Circle Meeting on Stress Management – Tannav Se Mukti Jindagi Se Dosti
08/01/2011	Study Circle Meeting on Forensic Audit - Analytical Overview
29/01/2011	Study Circle Meeting on Right to Information Act
05/02/2011	Study Circle Meeting on Recovery and Stay Procedure under Income Tax Act
26/02/2011	Study Circle Meeting on Non Resident Taxation, Concept & Issues
23/04/2011	Study Circle Meeting on Restructuring of Business
30/04/2011	Study Circle Meeting on Taxation Rules under Service Tax
07/05/2011	Study Circle Meeting on Opportunities for Chartered Accountants in MSME Sector
28/05/2011	Study Circle Meeting on Professionals & the art of stock Market
04/06/2011	Study Circle Meeting on Intercacies of Credit Monitoring Analysis
18/06/2011	Study Circle Meeting on New Avenues of Factoring & Trade Financing
25/06/2011	Study Circle Meeting on Incentive Schemes for Industries

F. COACHING CLASSES

COURSE	DATE OF COMMENCEMENT	BATCH NO.	NOS.OF STUDENTS
CPT	7.4.10	102	39
CPT	12.4.10	103	31

CPT	16.4.10	104	14
CPT	17.6.10	105	19
CPT	14.7.10	106	26
CPT	16.8.10	107	17
CPT	25.10.10 (Crash Course)	108	08
CPT	24.3.11	109	43
CPT	5.4.11	110	20
CPT	5.4.11	111	26
CPT	18.4.11	112	10
CPT	15.4.11	113	10
Total			263

IPCC Classes Batch No. 3 w.e.f. 6.1.10

Accounts	9
Law	8
Costing	10
FM	10
Taxation	10
Total students (subjectwise)	47

IPCC Classes Batch No. 4 w.e.f. 17.4.10

Accounts	16
Law	17
Costing	12
FM	14
Taxation	21
Total students (subjectwise)	80

IPCC Classes Batch No. 5 w.e.f. 18.4.11

Accounts	8
Costing	8
FM	8
Taxation	8
Law, Ethics & Communication	8
Total students (subjectwise)	40

F. ORIENTATION CLASSES

S.No	Batch No.	Start Date	End Date	No.Student
1	39	2/1/2010	8/1/2010	71
2	40	2/1/2010	8/1/2010	67
3	41	11/1/2010	18/1/10	74
4	42	11/1/2010	18/1/10	74
5	43	22/1/10	1/2/2010	72
6	44	22/1/10	1/2/2010	76
7	45	22/1/10	1/2/2010	58
8	46	2/2/2010	8/2/2010	77
9	47	2/2/2010	8/2/2010	79
10	48	11/2/2010	18/2/10	69
11	49	11/2/2010	18/2/10	71
12	50	11/2/2010	18/2/10	74
13	51	22/2/10	27/2/10	80
14	52	22/2/10	27/2/10	81
15	53	24/2/10	4/3/2010	55
16	54	2/3/2010	8/3/2010	41
17	55	2/3/2010	8/3/2010	48
18	56	11/3/2010	17/3/10	38
19	57	22/3/10	27/3/10	32
20	58	3/4/2001	9/4/2010	56
21	59	3/4/2010	9/4/2010	48
22	60	12/4/2010	19/4/10	33
23	61	12/4/2010	19/4/10	54
24	62	23/4/10	28/4/10	23
25	63	23/4/10	28/4/10	14
26	64	1/5/2010	7/5/2010	72
27	65	1/5/2010	7/5/2010	72
28	66	10/5/2010	15/5/10	71

29	67	10/5/2010	15/5/10	70
30	68	17/5/10	22/5/10	73
31	69	17/5/10	22/5/10	77
32	70	24/05/10	29/05/2010	73
33	71	24/05/10	29/05/2010	85
34	72	1/6/2010	7/6/2010	73
35	73	1/6/2010	7/6/2010	81
36	74	8/6/2010	14/06/2010	57
37	75	8/6/2010	14/06/2010	37
38	76	16/06/2010	22/06/2010	74
39	77	16/06/2010	22/06/2010	71
40	78	24/06/2010	30/06/2010	78
41	79	24/06/2010	30/06/2010	93
42	80	2/7/2010	8/7/2010	89
43	81	2/7/2010	8/7/2010	55
44	82	12/7/2010	17/7/2010	96
45	83	12/7/2010	17/7/2010	95
46	84	12/7/2010	17/7/2010	82
47	85	19/7/2010	24/7/2010	87
48	86	19/7/2010	24/7/2010	100
49	87	26/7/2010	31/7/2010	85
50	88	26/7/2010	31/7/2010	81
51	89	2/8/2010	9/8/2010	55
52	90	2/8/2010	9/8/2010	81
53	91	10/8/2010	17/8/2010	39
54	92	10/8/2010	17/8/2010	35
55	93	18/8/2010	26/7/2010	70
56	94	27/8/2010	4/9/2010	41
57	95	27/8/2010	4/9/2010	49
58	96	6/9/2010	14/9/2010	62
59	97	6/9/2010	14/9/2010	52

60	98	15/9/2010	22/9/2010	69
61	99	15/9/2010	22/9/2010	58
62	100	23/9/2010	30/9/2010	68
63	101	23/9/2010	30/9/2010	60
64	102	1/10/2010	9/10/2010	71
65	103	11/10/2010	19/10/2010	68
66	104	11/10/2010	19/10/2010	74
67	105	11/10/2010	19/10/2010	61
68	106	20/10/2010	27/10/2010	73
69	107	20/10/2010	27/10/2010	72
70	108	28/10/2010	3/11/2010	79
71	109	28/10/2010	3/11/2010	77
72	110	9/11/2010	16/11/2010	69
73	111	9/11/2010	16/11/2010	81
74	112	18/11/2010	25/11/2010	66
75	113	18/11/2010	25/11/2010	73
76	114	26/11/2010	3/12/2010	61
77	115	26/11/2010	3/12/2010	76
78	116	6/12/2010	13/12/2010	56
79	117	6/12/2010	13/12/2010	57
80	118	14/12/2010	21/12/2010	50
81	119	14/12/2010	21/12/2010	54
82	120	22/12/2010	29/12/2010	56
83	121	22/12/2010	29/12/2010	66
84	122	3/1/2011	10/1/2011	52
85	123	3/1/2011	10/1/2011	55
86	124	11/1/2011	19/1/2011	51
87	125	11/1/2011	19/1/2011	58
88	126	20/1/2011	28/1/2011	54
89	127	20/1/2011	28/1/2011	60
90	128	31/1/2011	7/2/2011	50

91	129	31/1/2011	7/2/2011	53
92	130	8/2/2011	16/2/2011	52
93	131	8/2/2011	16/2/2011	54
94	132	18/2/2011	25/2/2011	53
95	133	18/2/2011	25/2/2011	70
96	134	26/2/2011	7/3/2011	43
97	135	26/2/2011	7/3/2011	48
98	136	8/3/2011	15/3/2011	40
99	137	16/3/2011	24/3/2011	44
100	138	16/3/2011	24/3/2011	47
101	139	1/4/2011	8/4/2011	44
102	140	1/4/2011	8/4/2011	46
103	141	9/4/2011	19/4/2011	49
104	142	9/4/2011	19/4/2011	51
105	143	18/4/2011	26/4/2011	48
106	144	18/4/2011	26/4/2011	51
107	145	27/4/2011	4/5/2011	48
108	146	5/5/2011	12/5/2011	35
109	147	13/5/2011	20/5/2011	52
110	148	21/5/2011	27/5/2011	42
111	149	21/5/2011	27/5/2011	45
112	150	30/5/2011	6/6/2011	49
113	151	7/6/2011	14/6/2011	50
114	152	15/6/2011	22/6/2011	41
115	153	24/6/2011	2/7/2011	37
	Total			7043

GMCS BATCHES

COURSE	BATCH No.	DATE OF COMMENCEMENT	NOS.OF STUDENTS
GMCS	58	20.5.10	47
GMCS	59	25.5.10	48
GMCS	59A	10.6.10	51

GMCS	59B	18.6.10	47
GMCS	60	19.7.10	44
GMCS	61	27.7.10	44
GMCS	62	25.11.10	60
GMCS	63	29.11.10	61
GMCS	64	13.12.10	62
GMCS	65	16.12.10	63
GMCS	66	4.1.11	63
GMCS	67	7.1.11	69
GMCS	68	21.1.11	47
GMCS	69	27.1.11	62
GMCS	70	10.2.11	58
GMCS	71	19.5.11	45
GMCS	71A	19.5.11	47
GMCS	72	26.5.11	56
GMCS	73	7.6.11	50
GMCS	73A	7.6.11	54
GMCS	74	16.6.11	57
GMCS	75	27.6.11	51
GMCS	75A	27.6.11	51
	Total		1237

ISA (PT) BATCHES

COURSE	DATE OF COMMENCEMENT	BATCH NO.	NOS.OF STUDENTS
ISA (PT)	22/05/2010	17	50
ISA (PT)	08/01/2011	18	45
ISA (PT)	14/05/2011	19	29

IT T BATCHES

Batch No.	Date	No.	Batch No.	Date	No.	Batch No.	Date	No.
249	1/5/2010	40	293	3/29/2010	37	337	6/28/2010	31
250	1/5/2010	23	294	4/5/2010	30	338	6/28/2010	48
251	1/5/2010	18	295	4/6/2010	27	339	6/28/2010	41
252	1/5/2010	21	296	4/10/2010	38	340	6/28/2010	51
253	1/5/2010	47	297	4/12/2010	16	341	6/28/2010	39
254	1/5/2010	20	298	4/12/2010	35	342	7/16/2010	14
255	1/5/2010	42	299	4/13/2010	21	343	7/16/2010	35
256	1/5/2010	38	300	4/15/2010	40	344	7/19/2010	37
257	1/5/2010	30	301	4/15/2010	32	345	7/20/2010	42
258	1/7/2010	38	302	4/15/2010	41	346	7/19/2010	38
259	1/7/2010	42	303	4/20/2010	30	347	7/26/2010	31
260	1/7/2010	41	304	4/20/2010	17	348	7/26/2010	44
261	1/8/2010	38	305	4/23/2010	40	349	7/26/2010	40
262	1/9/2010	37	306	4/23/2010	35	350	7/26/2010	31
263	1/9/2010	38	307	5/3/2010	18	351	7/31/2010	22
264	1/13/2010	43	308	5/1/2010	44	352	7/26/2010	42
265	1/13/2010	29	309	5/3/2010	18	353	7/26/2010	37
266	1/15/2010	43	310	5/3/2010	31	354	7/27/2010	38
267	1/21/2010	40	311	5/3/2010	43	355	8/2/2010	46
268	1/29/2010	30	312	5/26/2010	47	356	8/2/2010	25
269	1/29/2010	29	313	5/21/2010	45	357	8/16/2010	26
270	2/23/2010	33	314	5/17/2010	42	358	8/19/2010	26
271	2/20/2010	39	315	5/17/2010	49	359	8/11/2010	21
272	2/24/2010	30	316	5/17/2010	42	360	8/23/2010	22
273	2/24/2010	16	317	5/20/2010	32	361	8/23/2010	35
274	3/3/2010	23	318	5/20/2010	32	362	8/23/2010	45
275	2/25/2010	20	319	6/8/2010	36	363	8/26/2010	26
276	2/26/2010	21	320	6/1/2010	50	364	8/23/2010	15
277	2/25/2010	17	321	5/20/2010	38	365	8/23/2010	40
278	3/3/2010	24	322	5/29/2010	49	366	8/30/2010	36
279	3/8/2010	24	323	6/3/2010	46	367	8/30/2010	16
280	3/3/2010	22	324	6/3/2010	48	368	9/7/2010	35
281	3/5/2010	12	325	5/23/2010	23	369	9/7/2010	36
282	3/8/2010	21	326	5/24/2010	38	370	9/7/2010	36
283	3/8/2010	31	327	6/8/2010	50	371	8/26/2010	19
284	3/10/2010	30	328	6/8/2010	49	372	9/1/2010	35
285	3/8/2010	17	329	5/25/2010	24	373	9/14/2010	37
286	3/12/2010	23	330	5/25/2010	26	374	9/14/2010	33
287	3/24/2010	24	331	5/25/2010	25	375	9/14/2010	33
288	3/25/2010	24	332	5/25/2010	46	376	9/14/2010	26
289	3/25/2010	36	333	5/25/2010	8	377	9/20/2010	33
290	3/25/2010	32	334	5/25/2010	47	378	9/23/2010	31
291	3/29/2010	30	335	5/25/2010	45	379	9/21/2010	35
292	3/29/2010	27	336	6/28/2010	42	380	9/22/2010	39

Batch No.	Date	No.	Batch No.	Date	No.
381	9/21/2010	20	427	1/31/2011	21
382	10/11/2010	27	428	1/31/2011	25
383	10/18/2010	39	429	2/2/2011	13
384	10/15/2010	24	430	2/1/2011	15
385	10/12/2010	24	431	2/7/2011	22
386	10/15/2010	36	432	2/1/2011	11
387	10/20/2010	18	433	2/10/2011	12
388	10/19/2010	38	434	2/15/2011	13
389	10/30/2010	34	435	2/14/2011	14
390	10/19/2010	15	436	2/22/2011	13
391	10/19/2010	34	437	3/3/2011	15
392	10/15/2010	32	438	2/28/2011	16
393	10/20/2010	45	439	2/28/2011	14
394	10/30/2010	27	440	4/18/2011	11
395	10/30/2010	17	441	4/18/2011	19
396	10/20/2010	21	442	3/10/2011	7
397	10/30/2010	35	443	3/15/2011	17
398	11/11/2010	39	444	4/18/2011	20
399	11/9/2010	48	445	4/18/2011	13
400	11/22/2010	28	446	0114/18/2	13
401	11/25/2010	41	447	4/18/2011	18
402	11/29/2010	16	448	4/18/2011	27
403	11/25/2010	28	449	4/19/2011	23
404	11/25/2010	33	450	4/25/2011	22
405	11/26/2020	40	451	4/25/2011	36
406	11/25/2010	26	452	4/25/2011	37
407	12/7/2010	23	453	5/2/2011	34
408	12/14/2010	36	454	5/18/2011	31
409	12/21/2010	29	455	5/10/2011	35
410	12/20/2010	32	456	5/16/2011	34
411	12/27/2010	41	457	5/16/2011	37
412	12/27/2010	25	458	5/18/2011	39
413	12/20/2010	29	459	5/18/2011	33
414	12/27/2010	30	460	5/19/2011	36
415	12/23/2010	32	461	6/6/2011	30
416	1/3/2011	18	462	5/19/2011	28
417	1/10/2011	30	463	6/6/2011	47
418	1/21/2011	21	464	6/6/2011	46
419	1/20/2011	29	465	5/20/2011	18
420	1/21/2011	23	466	6/6/2011	38
421	1/17/2011	17	467	6/15/2011	44
422	1/17/2011	20	468	6/15/2011	35
423	1/22/2011	15	469	6/15/2011	40
424	1/24/2011	23	470	6/21/2011	27
425	1/21/2011	25	471	6/16/2011	41
426	1/17/2011	17		Total	6811

4 CONFERENCE/SEMINAR & ELOCUTION/QUIZ/DEBATE FOR STUDENTS

Date	Programme
12-13/06/2010	National Convention for CA students
22/06/2010	Special Campus Programme
04/07/2010	Students Conference
16-17/07/2010	Quiz & Elocution Contest for CA students
8-9/09/2010	Campus Placement Programme
04/10/2010	Career Counselling Programme
05/10/2010	Convocation 2010
16/10/2010	Career Counselling Programme
28/10/2010	Career Counselling Programme
22/10/2010	Centralized Career Counselling Programme at Mahara na Pratap Auditorium of Vidhyashram School, Jaipur
14/02/2011	Career Counselling at Shri Khandelwal Boys School, Jaipur
21/02/2011	Orientation Programme for CAs appearing in the Campus Interview
24-27/02/2011	Campus Placement Programme
14/04/2011	Students Seminar
07/05/2011	Times Education Boutique, 2011

GMCS BATCH DETAILS

20/5/2010	Inauguration of Batch No. 58	07/01/2011	Inauguration of Batch No. 67
25/5/2010	Inauguration of Batch No. 59	20/01/2011	Valediction of Batch No. 66
5/6/2010	Valediction of Batch No. 58	21/01/2011	Inauguration of Batch No. 68
10/6/2010	Valediction of Batch No. 59	24/01/2011	Valediction of B atch No. 67
10/6/2010	Inauguration of Batch No. 59A	27/01/2011	Inauguration of B atch No. 69
18/6/2010	Inauguration of Batch No. 59B	08/02/2011	Valediction of Batch No. 68
6/7/2010	Valediction of Batch No. 59 B	10/02/2011	Inauguration of Batch No. 70
19/7/2010	Inauguration of Batch No. 60	12/02/2011	Valediction of Batch No. 69
27/7/2010	Inauguration of Batch No. 61	05/03/2011	Valediction of Batch No. 70
25/11/2010	Inauguration of Batch No.62	19/05/2011	Inauguration of Batch No. 71&71A
29/11/2010	Inauguration of Batch No.63	26/05/2011	Inauguration of Batch No. 72
11/12/2010	Valediction of Batch No. 62	04/06/2011	Valediction of Batch No. 71 & 71A
15/12/2010	Valediction of Batch No. 63	07/06/2011	Inauguration of Batch No. 73&73A
13/12/2010	Inauguration of Batch No. 64	10/06/2011	Valediction of Batch No. 72
16/12/2010	Inauguration of Batch No. 65	16/06/2011	Inauguration of Batch No. 74
03/01/2011	Valediction of Batch No. 64	23/06/2011	Valediction of Batch No. 73
04/01/2011	Inauguration of Batch No. 66	27/06/2011	Inauguration of Batch No. 75 & 75A
06/01/2011	Valediction of Batch No. 65		

S.S. SURANA & CO.
CHARTERED ACCOUNTANTS

C-94, LAL KOTHI SCHEME, JAIPUR-302015, Telefax: 2742995 email: sssurananco@hotmail.com

AUDITORS REPORT

We have audited the attached Balance Sheet of **Jaipur Branch of CIRC of The Institute of Chartered Accountants of India, Jaipur** as at 31st March, 2011 and also the annexed Income and Expenditure Account for the year ended on that date incorporating the accounts of said branch/ ITT . These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that:-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) The Balance Sheet and Income and expenditure Account dealt with by this report are in agreement with the books of accounts;
 - c) In our opinion, proper books of accounts are maintained in conformity with the requirements of the Chartered Accountants Act, 1949;
 - d) In our opinion the Balance Sheet and Income and Expenditure Account comply with relevant accounting standards.
 - e) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached and read with the Notes Forming Part of Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India:
 - i) In the case of Balance Sheet, of the state of the Institutes affairs, as at 31st March, 2011.
 - ii) In the case of Income and Expenditure Account, of the income for the year ended on that date.

For S S Surana & Co.
Chartered Accountants
FRN No. 001079C

Sd/-
(Prahalad Gupta)
Partner
M. No. 074458

Place : JAIPUR
Date : 15.04.2011

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

D-1, Jhalana Doongri, Institutional Area, Jaipur

AUDITED BALANCE SHEET AS AT 31.03.2011

PARTICULARS	ANNEXURE	AS AT	AS AT
		31.03.2011	31.03.2010
		Rs.	Rs.
<u>A. LIABILITIES/SOURCES OF FUNDS</u>			
1 Capital Grant	A	5938082.00	5838082.00
2 Earmarked Funds		11871350.00	7472350.00
3 Creditors for Expenses	B	620085.00	446157.00
4 Other Liabilities	C	9197000.00	14609000.00
5 ICAI Current Account		1433752.22	248137.22
6 Publication Stock Transfer Account		717715.00	751690.00
7 Surplus	D	64940371.76	43035778.60
TOTAL		94718355.98	72401194.82
<u>B. ASSETS/APPLICATION OF FUNDS</u>			
1 Fixed Assets	G	6472136.16	6885712.16
2 Building Funds		8304438.28	8233738.28
3 Publication Stock Transfer Account	H	717715.00	751690.00
4 Other Receivables	F	701156.19	442283.19
5 Inter Unit Transaction		490101.10	331722.72
6 Advances & Prepayments		514180.00	132781.00
7 ICAI Current Account		260083.00	0.00
8 Cash & Bank Balance	E	77258546.25	55623267.47
TOTAL		94718355.98	72401194.82
Note of Accounts	Q	-	-

As per Separate Report of even date

For S S Surana & Co.
Chartered Accountants
FRN No. 001079C

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458

Sd/-
(CA. Rakesh Jhalani)
Chairman
M. No. 074142

Sd/-
(CA. Ashok Kr. Jain)
Secretary
M. No 074250

Sd/-
(CA. C L Yadav)
Treasurer
M. No 078285

Place : Jaipur :

Date : 15.04.2011

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
D-1, Jhalana Doongri, Institutional Area, Jaipur
AUDITED INCOME & EXPENDITURE ACCOUNTS**

PARTICULARS	ANNEXURE	FOR THE YEAR ENDED ON	
		31.03.2011	31.03.2010
		Rs.	Rs.
<u>INCOME</u>			
Revenue Grant		307800.00	293099.50
AD Hoc Grant		15000.00	15000.00
Grant SM		0.00	36000.00
Students Grant		187500.00	187500.00
News Letter		151000.00	79650.00
Seminar /Workshop/ Members Activity Income		5681658.00	3708541.50
Bank/FDR Interest		1772598.49	1322567.22
Other Income	I	3233484.00	80893.53
Receipts form Coaching Classes		20321700.00	17399800.00
Receipts from IT Classes	P	20497191.66	21051405.00
Income from Student Activities		10802.00	0.00
Commission on Sale of Exam Form		540870.00	0.00
Commission on Sale		485531.00	902376.00
Total Income		53205135.15	45076832.75
<u>EXPENDITURE</u>			
Audit Fee		18000.00	15000.00
News Letter		366367.00	157484.00
Annual Report exp.		21672.00	0.00
Annual Acticity Report		20869.00	0.00
Conveyance / Travelling	J	20603.80	33864.32
Lease Money		22134.00	22134.00
Expenses Towards Coaching Classes		6626602.00	4483793.00
Expenses Towards IT classes	O	7897175.50	2754807.70
Other Exps	K	486929.75	457317.78
Postage and Telephone		144697.24	165863.84
Printing, Stationery & Photostate	L	88980.60	86369.60
Power and Fuel	M	220490.60	268499.20
Repairs & Maintenance	N	85833.50	255681.90
Salary & Staff Allowances		1659297.00	1061447.00
Students Activity Expenses		102305.00	5622.00
Seminar/ Workshop/ Members Activity Exps		6666866.00	4342143.00
Depreciation		2274917.00	2227652.00
Total Expenditure		26723739.99	16337679.34
Surplus for the period		26481395.16	28739153.41
Prior Period Income		-164400.00	244939.00
Prior Period Exps		3402.00	756216.00
Surplus After Prior Period Adjustments		26313593.16	28227876.41
Less: Transferred to (Earmarked Fund-IT centre reserve)		4409000.00	4839000.00
Surplus After Reserve		21904593.16	23388876.41

Note of Accounts

Q

As per Separate Report of even date

For S S Surana & Co.
Chartered Accountants
FRN No. 001079C

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458

Sd/-
(CA. Rakesh Jhalani)
Chairman
M. No. 074142

Sd/-
(CA. Ashok Kr. Jain)
Secretary
M. No 074250

Sd/-
(CA. C L Yadav)
Treasurer
M. No 078285

Place : Jaipur :

Date : 15.04.2011

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

D-1, Jhalana Doongri, Institutional Area, Jaipur

AUDITED ANNEXURES TO BALANCE SHEET AS AT 31.03.2011

PARTICULARS	ANNEXURE	AS AT 31.03.2011 Rs.	AS AT 31.03.2010 Rs.
<u>Capital Grant</u>			
Capital Grant		3894188.00	3894188.00
Computer Grant		652125.00	652125.00
General Reserve Fund		988063.00	988063.00
Library Grant		350000.00	250000.00
Teleconferencing Equipment Grant		53706.00	53706.00
	TOTAL 'A'	5938082.00	5838082.00
<u>CREDITORS FOR EXPENSES</u>			
Bhairudab Rahar		0.00	3000.00
Asha Hinger		0.00	3600.00
Rakesh Kala		0.00	875.00
Maxtell India		15000.00	0.00
Yash Enterprises		16370.00	0.00
Jaipur Exservicemen Multistate welfare society (ITT)		8587.00	0.00
Provision for Exps		580128.00	438682.00
	TOTAL 'B'	620085.00	446157.00
<u>OTHER LIABILITIES</u>			
Advance ITT Fee Recd		7264000.00	11504000.00
Advance CPT fee		120000.00	78000.00
Advance GMCS Fee Recd		272000.00	884000.00
Advance Orientation fee		1482000.00	2124000.00
Advance IPCC fee		20000.00	0.00
Audit Fees Payable		18000.00	15000.00
Vibhor Jain		2500.00	0.00
Goenka Professional Training Institute		8000.00	0.00
TDS Payable		0.00	0.00
Shefali Loona (ITT)		0.00	4000.00
Vaibhav Goyal (ITT)		3500.00	0.00
Priyanka Johari (ITT)		3500.00	0.00
Gulab Singh (ITT)		3500.00	0.00
	TOTAL 'C'	9197000.00	14609000.00
<u>SURPLUS</u>			
Opening Balance		43035778.60	19646902.19
Add Surplus/Deficit (-)		21904593.16	23388876.41
	TOTAL 'D'	64940371.76	43035778.60

JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF ICAI
AUDITED ANNEXURES TO BALANCE SHEET AS AT 31.03.2011

PARTICULARS	ANNEXURE	AS AT 31.03.2011 Rs.	AS AT 31.03.2010 Rs.
<u>Cash & Bank Balance</u>			
Cash in hand		102000.00	0.00
DD in hand		18000.00	156000.00
BOB SB A/c 2065 (sale)		3221983.74	1610201.00
BOB SB A/c 918		29207395.50	286993.49
OBC SB A/c No. 0014 (main)/Autosweep A/c		672873.05	16488718.35
OBC SB A/c No. 0021 (ITT)/Autosweep A/c		19175924.30	27903230.00
BOB SB A/c 2172 (ITT)		10713055.66	77488.00
Fixed Deposits (FDRs+ Accrued Interest)		14147314.00	9100636.63
	TOTAL 'E'	77258546.25	55623267.47
<u>OTHER RECEIVABLES</u>			
Mohan Singh		565.00	1570.00
Amar Chand		420.00	0.00
TDS Receivable		438100.19	332305.19
Airtel		50000.00	50000.00
Birla Institute		0.00	38000.00
Sheetal Arora		12000.00	12000.00
Movie Show Receivable		0.00	7500.00
Bhartiya Vidya Bhawan		82726.00	0.00
SNG		50000.00	0.00
RIICO		2400.00	0.00
HSBC		25000.00	0.00
DJ Beats		25000.00	0.00
Tata Photon		5000.00	0.00
United India		10000.00	0.00
Naresh Meena		-55.00	0.00
Prepaid Expenses ITT		0.00	908.00
	TOTAL 'F'	701156.19	442283.19

JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF ICAI

AUDITED ANNEXURES TO INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2011

PARTICULARS	ANNEXURE	FOR THE YEAR ENDED ON	
		31.03.2011	31.03.2010
		Rs.	Rs.
<u>INCOME</u>			
<u>Other Income</u>			
Sale of Member Directory		9450.00	20000.00
Miscellaneous Income		43115	17958.58
Library Fee		33300.00	27600.00
Rent - Seminar Hall		0.00	10100.00
Building rent from ITT		3150000.00	0.00
Sale of Scrap		23198.00	0.00
Sundry Balances Written off		-25579.00	5234.95
TOTAL	TOTAL 'I'	3233484.00	80893.53
<u>EXPENDITURE</u>			
<u>CONVEYANCE/ TRAVELLING EXPS</u>			
Conveyance to Staff		16893.80	27262.72
Petrol Exps		3232.00	4915.20
Repair Hero Puch		478.00	1686.40
	TOTAL 'J'	20603.80	33864.32
<u>OTHER EXPS</u>			
Bank Charges		18479.00	12391.00
Complimentary Copies of publications		350.00	6775.00
Concessional Sales		8670.00	0.00
Documents Filing/ Professional Fee		4696.00	6519.00
Freight Charges		36353.00	25739.00
Library Exps		5977.00	2870.00
Insurance Exps		8288.00	6191.00
Miscellaneous/ Gen Expenses		21013.00	111260.00
Security Service Exps		10221.40	42104.00
Staff Recruitment Exp.		0.00	22662.00
Office Exp.		161271.00	10343.00
Consumable items		28287.00	52628.00
Quick heal antivirus purchase		0.00	7696.00
Labour Charges		4588.00	16521.00
Election Exp.		0.00	93657.00
Website Development Exp.		24150.00	39942.00
Photogrphy exp		7567.00	0.00
Chairman meet 2010 exp.		13708.00	0.00
Advertisement Exp.		60000.00	0.00
Deepawali Poojan exp.		58976.00	0.00
Net loss from Member's directory 2010-11		14370.00	0.00
Round off		-34.65	19.78
	TOTAL 'K'	486929.75	457317.78
<u>PRINTING, STATIONARY & PHOTOSTAT</u>			
Photostate Charges		4706.20	9015.36
Printing & Stationery		84274.40	77354.24
	TOTAL 'L'	88980.60	86369.60
<u>POWER AND FUEL</u>			
Electrical exp.		216091.40	260931.20
Water Exp.		4399.20	7568.00
	TOTAL 'M'	220490.60	268499.20
<u>REPAIRS & MAINTENANCE</u>			
AMC Charges		22245.00	35243.50
Gardening Exps		1741.00	3748.00
Office Cleaning Exps		1160.00	1340.00
Repairs & Maintenance		60687.50	215350.40
	TOTAL 'N'	85833.50	255681.90

JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF ICAI
AUDITED ANNEXURES TO INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2011

PARTICULARS	ANNEXURE	FOR THE YEAR ENDED ON	
		31.03.2011 Rs.	31.03.2010 Rs.
<u>EXPENSES TOWARDS IT CLASSES</u>			
Faculty Honorarium		2159582.00	1669848.00
Salary Exp (staff) incl exgratia		334905.00	257207.00
Other ITT Expenses		18300.00	18202.00
Advertisement Expenses		180000.00	0.00
Bank Charges		273.00	1291.00
Photostat exp		29573.50	28864.60
Insurance Exp.		6224.00	0.00
Consumable Exp.		3878.00	0.00
Water Exp.		10998.00	4730.00
Electric Exp.		540228.50	163082.00
Cycle Stand Expenses		94084.00	54166.00
Telephone Expenses		124362.50	44123.20
Security Exp.		25553.50	26315.00
Conveyance Exp		50422.50	23741.20
Printing and Stationary		181138.00	63450.40
Postage exp		125892.50	31825.20
Diesel for DG		35597.00	85039.00
Kit bags for IT students		289850.00	0.00
Building Rent		3150000.00	0.00
Professional fee		13000.00	0.00
Office exp.		73180.00	0.00
Repairs and Maintenance		450133.50	282923.10
	TOTAL 'O'	7897175.50	2754807.70
<u>INCOME FROM IT CLASSES</u>			
ITT fee		17940000.00	19052000.00
Bank /FDR Interest		2516441.66	1988723.00
Misc Income		40750.00	10682.00
Round Off		0.00	0.00
	TOTAL 'P'	20497191.66	21051405.00

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

(including ITT)

D-1 Jhalana Doongri ,Institutional Area, Jaipur

AUDITED FIXED ASSETS & DEPRECIATION CHART AS ON 31.03.2011 ON PRO-RATA BASIS

ANNEXURE G

S. NO.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 1.4.2010	Addition Up to 31.03.2011 (B)	Total As on 31.03.2011 (A+B)=C	Upto 1.4.2010 (D)	For the year ended 31.03.2011 (E)	Total upto 31.03.2011 (D+E)=F	as on 1.4.2010 (A-D)=G	as on 31.03.2011 (C-F)	Rate of Dep.
1	Air Conditioners	1355311.00	0.00	1355311.00	695133.00	99027.00	794160.00	660178.00	561151.00	15%
2	Computer & Printers	7012406.00	1227925.00	8240331.00	4232952.29	1739630.00	5972582.29	2779453.71	2267748.71	60%
3	Electrical Installations	887997.00	1580.00	889577.00	427586.43	46178.00	473764.43	460410.57	415812.57	10%
4	Fitting & Furnishing	229203.85	0.00	229203.85	138474.94	9073.00	147547.94	90728.91	81655.91	10%
5	Furniture & Fixture	2600377.24	246618.00	2846995.24	816833.15	179666.00	996499.15	1783544.09	1850496.09	10%
6	Library Books	328043.25	500.00	328543.25	328043.25	500.00	328543.25	0.00	0.00	100%
7	Office Equipment	1718119.00	384718.00	2102837.00	628576.73	196472.00	825048.73	1089542.27	1277788.27	15%
8	Vehicle	47272.00	0.00	47272.00	25417.39	4371.00	29788.39	21854.61	17483.61	20%
	TOTAL	14178729.34	1861341.00	16040070.34	7293017.18	2274917.00	9567934.18	6885712.16	6472136.16	

As per Separate Report of even date

For S Surana & Co.
Chartered Accountants
FRN No. 001079C

Sd/-

(CA. Prahalad Gupta)
Partner
M. No. 074458

Place : Jaipur :

Date : 15.04.2011

For Jaipur Branch of CIRC of ICAI

Sd/-

(CA. Rakesh Jhalani)
Chairman
M. No. 074142

Sd/-

(CA. C L Yadav)
Treasurer
M. No. 078285

JAIPUR BRANCH OF CIRC OF ICAI
AUDITED ICAI PUBLICATION ACCOUNT FOR THE YEAR ENDED ON 31.03.2011

PARTICULARS	INSTITUTE PUBLICATION	BOS PUBLICATIONS, SUGGESTED ANSWERS & COMPILATION (Incl Prospectus)	RTP	STUDY MATERIAL	OTHERS	TOTAL
A PUBLICATION STOCK ACCOUNT OF ICAI						
OPENING STOCK AS PER PRE. LAST AUDITED B/S	165410	181720	38560	178185	195225	759100
LESS: EXCESS STOCK AS PER AUDITED B/S 31.3.07 ALLOCATED	0	0	0	0	-7410	-7410
OPENING STOCK AS PER LAST AUDITED B/S	165410	181720	38560	178185	195225	751690
ADD: PUBLICATION RECEIVED	70825	451490	114000	923325	1196950	2756590
ADD: PUBLICATION RECEIVED IN EXCESS	0	0	0	0	0	0
LESS: PUBLICATION SOLD	35995	443370	89600	736190	1122500	2427655
LESS: SHORTAGE/DAMAGED STOCK	0	0	0	0	0	0
LESS: COMPLIMENTARIES ISSUED	0	0	0	350	0	350
LESS: RETURNS/TRANSFERRED/WRITTEN OFF	53065	146820	46460	107545	0	353890
LESS: CONCESSIONAL SALES	0	0	0	8670	0	8670
CLOSING STOCK	147175	43020	16500	248755	269675	717715
Commission on sale	7199	88674	17920	147238	224500	485531
B SALES PROCEED REMITTED TO H.O.						
Cheq No.- 591101						
Dated -1.7.2010						
TOTAL REMITTANCES						1500000
C PUBLICATION SALES PAYABLE ACCOUNT						
OPENING BALANCE OF ICAI PUBLICATION PAYABLE A/C (AS ON 01.04.2010)						1192244
ADD: TOTAL SALES DURING THE PERIOD (AS PER A ABOVE)						2427655
LESS: COMPLIMENTARIES ISSUED (AS PER A ABOVE)						350
LESS: CONCESSIONAL SALE (AS PER A ABOVE)						8670
LESS: COMMISSION ON SALE (AS PER A ABOVE)						485531
LESS: AMOUNT REMITTED TO H.O. (AS PER B ABOVE)						1500000
BALANCE PAYABLE AS ON 31.03.2011						1625348

For S S Surana & Co.
Chartered Accountants
FRN No. 001079 C

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458
 Place : Jaipur :
 Date : 15.04.2011

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA. Rakesh Jhalani)
Chairman
M. No. 074142

Sd/-
(CA. Ashok Kr. Jain)
Secretary
M. No 074250

Sd/-
(CA. C L Yadav)
Treasurer
M. No 078285

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2011

- 1 .As per guidelines of ICAI, 50% of depreciation of each year has not been set aside as ear marked funds nor invested as specified.
2. Depreciation on different items has been charged on written down value method basis at the rates prescribed by ICAI guidelines on pro-rata basis and on Library books @ 100% in the year of purchase.
3. The Accounts related to the Branch Building are separately audited and do not form part of the consolidated final accounts of the Branch under reference.
4. ICAI Current Account Rs. 1173669.22 (net Credit) is subject to confirmation.
5. Inter unit Balance is subject to confirmation.
6. ICAI Publication account is subject to confirmation by NOIDA Office.
7. Internal Audit has been carried out by the independent auditor and physical verification of Fixed Assets has been done by them but Internal Audit Report for the quarter ended 31st March, 2011 is yet to receive.
8. Expenditure on News Letter (Members) amounting to Rs. 215367/- (net) is borne by the branch.
9. The branch is maintaining separate books of accounts in respect of ITT w.e.f 1st April, 2008 as per guideline issued by ICAI and the same is incorporated with branch Balance Sheet. Income & Expenditure Account is shown by way of separate schedules and Assets & Liabilities of ITT shown with respective schedules.
10. ITT advance fee is as per record maintained by ITT centre.
11. Prior period expenses and income have been shown separately in the Income and Expenditure Account.
12. Inter unit transactions have not been eliminated in Consolidation, the details of which is as follows:

Head of account	Expenses Rs.	Income Rs.
Expenses towards IT Classes--Building Rent	3150000	
Other Income-Building Rent from ITT		3150000
	180000	
Expenses Towards Coaching Classes	60000	
Income from Student activities		220000
News letter		20000
Advertisement Expenses	60000	
Seminar/Workshop/ Members Activity Income		60000

13.The Branch has allocated 50% of certain Expenses for ITT but approval of the Managing Committee is yet to be obtained.

14.Previous year balances have been regrouped/ rearranged wherever necessary.

For S S Surana & Co.
Chartered Accountants
FRN No. 001079C

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA.Prahalad Gupta)
Partner
M. No. 074458

Sd/-
(CA. Rakesh Jhalani)
Chairman
M No. 074142

Sd/-
(CA. Ashok Kr. Jain)
Secretary
M. No. 074250

Sd/-
(CA. C L Yadav)
Treasurer
M. No. 078285

Place : JAIPUR
Date : 15.04.2011

S.S. SURANA & CO.
CHARTERED ACCOUNTANTS

C-94, LAL KOTHI SCHEME, JAIPUR-302015, Telefax: 2742995 email: sssurananco@hotmail.com

AUDITORS REPORT

We have audited the attached Balance Sheet of **Building Fund Jaipur Branch of CIRC of The Institute of Chartered Accountants of India, Jaipur** as at 31st March, 2011 and also the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that:-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
 - c) In our opinion, proper books of accounts are maintained in conformity with the requirements of the Chartered Accountants Act, 1949;
 - d) In our opinion, the Balance Sheet and Income & Expenditure Account comply with relevant accounting standards.
 - e) In our opinion, and to the best of our information and according to the explanations given to us, the statements together with the schedules attached and read with the Accounting Policies and Notes Forming Part of Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India:
 - i. In the case of Balance Sheet, of the state of the Institutes affairs, as at 31st March 2011
 - ii. In the case of Income and Expenditure Account, of the income for the half year ended on that date.

For S S Surana & Co.
Chartered Accountants
FRN No. 001079C

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458

Place : JAIPUR
Date : 15.04.2011

**JAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
D-1, Jhalana Doongri, Institutional Area, Jaipur**

AUDITED BALANCE SHEET OF BUILDING FUNDS AS AT 31.03.2011

PARTICULARS	AS AT 31.03.2011	AS AT 31.03.2010
<u>SOURCES OF FUNDS</u>		
<u>Reserve Funds</u>		
14th All India Conf.Surplus	167228.00	167228.00
Adhoc grant from ICAI	90450.00	90450.00
Building Fund grant from ICAI	2409550.00	2409550.00
Collection through Souvenir	691953.00	691953.00
Donation from Members	1238397.00	1238397.00
Donation from Others	26100.00	26100.00
Sale of Lucky draw Coupon	303794.00	303794.00
(A)	4927472.00	4927472.00
<u>Surplus transferred to Reserve Funds :</u>		
Opening balance of Surplus / Deficit	69654.79	83001.79
Add :Surplus / Deficit of Current period	22933.18	-13347.00
(B)	92587.97	69654.79
Total (A+B)	5020059.97	4997126.79
Loan from ICAI	752806.00	833506.00
Jaipur Branch of CIRC of ICAI	8304438.28	8233738.28
Earnest Money	0.00	0.00
Margin Money	500988.00	500988.00
Provision for Exps	22448.00	22448.00
Bhargava & Associates	19080.00	19080.00
TOTAL	14619820.25	14606887.07
<u>APPLICATION OF FUNDS/ASSETS</u>		
Land	419658.00	419658.00
1st Phase of Building	706956.00	706956.00
2nd Phase of Building	1710980.00	1710980.00
3rd Phase of Building	1328922.25	1328922.25
4th Phase of Building	4702791.00	4702791.00
5th Phase of Building	5583858.00	5583858.00
FDRs (including accrued interest)	0.00	77655.82
Bank Balance (BOB 2171)	166655.00	76066.00
	14619820.25	14606887.07

Note of Accounts

As per Separate Report of even date

For S S Surana & Co.

Chartered Accountants

FRN No. 001079C

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA. Prahalad Gupta)

Partner
M. No. 074458

Sd/-
(CA. Rakesh Jhalani)

Chairman
M. No. 074142

Sd/-
(CA. Ashok Kr. Jain)

Secretary
M. No 074250

Sd/-
(CA. C L Yadav)

Treasurer
M. No 078285

Place : Jaipur :

Date : 15.04.2011

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
D-1, Jhalana Doongri, Institutional Area, Jaipur
AUDITED INCOME & EXPENDITURE A/C OF BRANCH BUILDING
FOR THE PERIOD 01.04.2010 to 31.03.2011

PARTICULARS	ANNEXURE	FOR THE YEAR ENDED ON	
		31.03.2011	31.03.2010
<u>INCOME</u>			
Bank Interest		6627.00	2594.00
FDR Interest		6361.18	6559.00
Sale of Tender Documents		10000.00	0.00
Total Income		22988.18	9153.00
<u>EXPENDITURE</u>			
Bank Charges		55.00	0.00
Professional Fee		0.00	22500.00
Total Expenditure		55.00	22500.00
Surplus / Deficit for the period		22933.18	-13347.00

Note of Accounts

R

As per Separate Report of even date

For S S Surana & Co.

For Jaipur Branch of CIRC of ICAI

Chartered Accountants

FRN No. 001079C

Sd/-
(CA. Prahalad Gupta)
Partner
M. No. 074458

Sd/-
(CA. Rakesh Jhalani)
Chairman
M. No. 074142

Sd/-
(CA. Ashok Kr. Jain)
Secretary
M. No 074250

Sd/-
(CA. C L Yadav)
Treasurer
M. No 078285

Place : Jaipur :

Date : 15.04.2011

**Jaipur Branch of CIRC of The Institute of Chartered Accountants of India, Jaipur
Building Fund**

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2011

1. Previous year balances have been regrouped/ rearranged wherever necessary.

2. The Arbitral Tribunal has awarded claim of Rs. 11.11 Lacs in favour of M/s Bhargava and Associates and interest from the date of completion of work till actual payment which works out to Rs. 3.29 Lacs till 31.03.2011. The Branch has filed an appeal before District court against the decision of tribunal. However, the branch has already provided a liability of Rs. 5.20 lacs against the same. The liability, if any, will be accounted for on the decision of Hon'ble District court.

For S S Surana & Co.
Chartered Accountants
FRN No. 001079C

For Jaipur Branch of CIRC of ICAI

Sd/-
(CA.Prahalad Gupta)
Partner
M. No. 074458
Place : JAIPUR
Date : 15.04.2011

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